

# Annabeth Limited

trading as Marazion Hotel

Unaudited Abbreviated Accounts

for the Year Ended 31 January 2013

Hawthorn Carter Limited  
Accountants  
30 Lariggan Crescent  
Penzance  
Cornwall  
TR18 4NH

**Annabeth Limited**  
**trading as Marazion Hotel**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory Accounts  
of  
Annabeth Limited  
trading as Marazion Hotel  
for the Year Ended 31 January 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Annabeth Limited for the year ended 31 January 2013 set out on pages from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Annabeth Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Annabeth Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Annabeth Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Annabeth Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Annabeth Limited. You consider that Annabeth Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Annabeth Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Hawthorn Carter Limited  
Accountants  
30 Lariggan Crescent  
Penzance  
Cornwall  
TR18 4NH  
10 September 2013

**Annabeth Limited**  
**trading as Marazion Hotel**  
**(Registration number: 01252908)**  
**Abbreviated Balance Sheet at 31 January 2013**

	Note	2013 £	2012 £
<b>Fixed assets</b>			
Tangible fixed assets		315,087	330,651
<b>Current assets</b>			
Stocks		4,650	4,650
Debtors		7,163	11,138
Cash at bank and in hand		82,593	62,619
		94,406	78,407
Creditors: Amounts falling due within one year		(158,386)	(157,594)
Net current liabilities		(63,980)	(79,187)
Total assets less current liabilities		251,107	251,464
Creditors: Amounts falling due after more than one year		(131,008)	(131,009)
Net assets		120,099	120,455
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	2	2
Capital redemption reserve		2	2
Revaluation reserve		120,048	120,048
Profit and loss account		47	403
Shareholders' funds		120,099	120,455

For the year ending 31 January 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 10 September 2013 and signed on its behalf by:

The notes on pages 4 to 5 form an integral part of these financial statements.

**Annabeth Limited**  
**trading as Marazion Hotel**  
**(Registration number: 01252908)**  
**Abbreviated Balance Sheet at 31 January 2013**  
*..... continued*

.....  
Mrs Stephanie Stevens  
Director

The notes on pages 4 to 5 form an integral part of these financial statements.  
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**Annabeth Limited**  
**trading as Marazion Hotel**  
**Notes to the Abbreviated Accounts for the Year Ended 31 January 2013**  
**..... continued**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Land & buildings	2 % reducing balance basis
Fixtures & fittings	15 % reducing balance basis

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Pensions**

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

**Annabeth Limited**  
**trading as Marazion Hotel**  
**Notes to the Abbreviated Accounts for the Year Ended 31 January 2013**  
..... *continued*

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 February 2012	<u>573,429</u>	<u>573,429</u>
At 31 January 2013	<u>573,429</u>	<u>573,429</u>
<b>Depreciation</b>		
At 1 February 2012	242,778	242,778
Charge for the year	<u>15,564</u>	<u>15,564</u>
At 31 January 2013	<u>258,342</u>	<u>258,342</u>
<b>Net book value</b>		
At 31 January 2013	<u><u>315,087</u></u>	<u><u>315,087</u></u>
At 31 January 2012	<u><u>330,651</u></u>	<u><u>330,651</u></u>

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2013</b>		<b>2012</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary £1 Shares of £1 each	2	2	2	2
	<u><u>          </u></u>	<u><u>          </u></u>	<u><u>          </u></u>	<u><u>          </u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.