

Company Registration No. 01252904 (England and Wales)

CLONBOY LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

CLONBOY LIMITED

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CLONBOY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		4,935		40
Current assets					
Stocks		44,266		46,075	
Debtors		880		3,541	
Cash at bank and in hand		58,327		101,323	
		<u>103,473</u>		<u>150,939</u>	
Creditors: amounts falling due within one year		<u>(48,634)</u>		<u>(52,675)</u>	
Net current assets			54,839		98,264
Total assets less current liabilities			<u>59,774</u>		<u>98,304</u>
Capital and reserves					
Called up share capital	3	25,000		25,000	
Profit and loss account		34,774		73,304	
Shareholders' funds			<u>59,774</u>		<u>98,304</u>

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 25 March 2016

O. Freely
Director

Company Registration No. 01252904

CLONBOY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	33% reducing balance
Fixtures, fittings & equipment	33% straight line
Motor vehicles	25% reducing balance

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2015	12,094
Additions	5,451
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At 31 December 2015	17,545
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Depreciation	
At 1 January 2015	12,054
Charge for the year	556
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At 31 December 2015	12,610
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Net book value	
At 31 December 2015	4,935
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At 31 December 2014	40
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CLONBOY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2015

3	Share capital	2015 £	2014 £
	Allocated, called up and fully paid		
	25,000 Ordinary shares of £1 each	25,000	25,000
		<u> </u>	<u> </u>

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