

Company Registration No. 01252904 (England and Wales)

**REGISTRAR'S
COPY**

CLONBOY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012

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04/06/2013

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COMPANIES HOUSE



ACCOUNTANTS
LOOKING FORWARD TO YOUR FUTURE

CLONBOY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		357		377
Current assets					
Stocks		68,214		90,347	
Debtors		2,721		4,965	
Cash at bank and in hand		49,846		47,363	
		<u>120,781</u>		<u>142,675</u>	
Creditors: amounts falling due within one year		<u>(40,285)</u>		<u>(46,053)</u>	
Net current assets			80,496		96,622
Total assets less current liabilities			<u>80,853</u>		<u>96,999</u>
Capital and reserves					
Called up share capital	3	25,000		25,000	
Profit and loss account		55,853		71,999	
Shareholders' funds			<u>80,853</u>		<u>96,999</u>

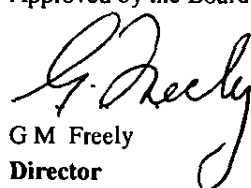
For the financial year ended 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 22/5/2013


G M Freely
Director

Company Registration No. 01252904

CLONBOY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	33% reducing balance
Fixtures, fittings & equipment	33% reducing balance

1.5 Stock

Stock is valued at the lower of cost and net realisable value

1.6 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future

CLONBOY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2012

2 Fixed assets

Tangible assets

	£
Cost	
At 1 January 2012	15,318
Additions	375
Disposals	(3,598)
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At 31 December 2012	12,095
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Depreciation	
At 1 January 2012	14,941
On disposals	(3,598)
Charge for the year	395
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At 31 December 2012	11,738
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Net book value	
At 31 December 2012	357
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At 31 December 2011	377
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3 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
25,000 Ordinary shares of £1 each	25,000	25,000
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