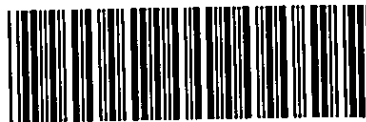


REGISTERED NUMBER 01252569 (England and Wales)

**Report of the Directors and  
Unaudited Financial Statements for the Year Ended 30 April 2012  
for  
Minerva Computer Systems Ltd**

THURSDAY



\*L20R6RS0\*  
LD5 24/01/2013 #101  
COMPANIES HOUSE

**Contents of the Financial Statements  
for the Year Ended 30 April 2012**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Directors</b>	<b>2</b>
<b>Balance Sheet and Profit and Loss Account</b>	<b>3</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**Company Information  
for the Year Ended 30 April 2012**

**DIRECTORS**

N Roberts  
K Crompton  
R I Preedy

**SECRETARY**

N Roberts

**REGISTERED OFFICE**

Booths Park 4  
Chelford Road  
Knutsford  
Cheshire  
WA16 8GS

**REGISTERED NUMBER**

01252569 (England and Wales)

**Minerva Computer Systems Ltd (Registered number 01252569)**

**Report of the Directors  
for the Year Ended 30 April 2012**

The directors present their report with the financial statements of the company for the year ended 30 April 2012

**REVIEW OF BUSINESS**

During the year ended 30 April 2012 and the previous year the company did not trade

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 May 2011 to the date of this report

N Roberts  
K Crompton

Other changes in directors holding office are as follows

R I Preedy was appointed as a director after 30 April 2012 but prior to the date of this report

**ON BEHALF OF THE BOARD**

A handwritten signature in black ink, appearing to be 'R I Preedy', with a long horizontal line extending to the right.

**R I Preedy**  
Director

24 September 2012

**Balance Sheet**  
**30 April 2012**

	Notes	2012 £	2011 £
<b>CURRENT ASSETS</b>			
Debtors	2	<u>210,500</u>	<u>210,500</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>210,500</u>	<u>210,500</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	113,500	113,500
Share premium	4	86,750	86,750
Revaluation reserve	4	<u>10,250</u>	<u>10,250</u>
<b>SHAREHOLDER'S FUNDS</b>	7	<u>210,500</u>	<u>210,500</u>

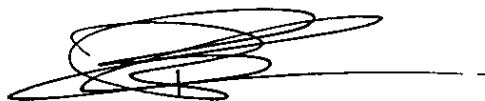
The company is entitled to exemption from audit under Section 480 of the Companies Act 2006 for the year ended 30 April 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements of Minerva Computer Systems Ltd (Registered number 01252569) were approved by the Board of Directors and authorised for issue on 24 September 2012 and were signed on its behalf by



**R I Preedy**  
Director

**Profit and Loss Account**  
**for the Year Ended 30 April 2012**

During the financial year and the preceding financial year the company has not traded and has received no income and incurred no expenditure. Consequently, during those periods the company has made neither a profit nor a loss

**Notes to the Financial Statements  
for the Year Ended 30 April 2012**

**1 ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The significant accounting policies of the company, which have been consistently applied in the current period are as follows

**Accounting convention**

The financial statements have been prepared under the historical cost convention and are in accordance with applicable United Kingdom accounting standards

The company was dormant throughout the current year and previous year

**Cash flow statement**

CSG Midco Limited, which is incorporated in the United Kingdom, prepares consolidated financial statements, in which the company is included. The company has therefore taken advantage of an exemption from preparing a Cash Flow Statement, as provided for in Financial Reporting Standard 1 (revised 1996)

**2 DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2012 £	2011 £
Amounts owed by group undertakings	<u>210,500</u>	<u>210,500</u>

Interest is receivable on the overall average intercompany balance over a de minimis limit at a rate of LIBOR + margin of 3.33% to 5.5% (2011 LIBOR + 3.28%)

**3 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value £	2012 £	2011 £
63,500	'A' Ordinary	£1.00	63,500	63,500
50,000	'B' Ordinary	£1.00	<u>50,000</u>	<u>50,000</u>
			<u>113,500</u>	<u>113,500</u>

The 'A' Ordinary shares have rights to all profits, assets and votes  
The 'B' Ordinary shares have no rights attached to them

**4 RESERVES**

	Profit and loss account £	Share premium £	Revaluation reserve £	Totals £
At 1 May 2011	-	86,750	10,250	97,000
Profit for the year	-	-	-	-
At 30 April 2012	<u>-</u>	<u>86,750</u>	<u>10,250</u>	<u>97,000</u>

**5 ULTIMATE PARENT COMPANY**

On 21 December 2011, the entire share capital of Computer Software Holdings Limited, an intermediate parent company, was acquired by CSG Bidco Limited

According to the register maintained by the company, discretionary fund management clients of HgCapital LLP (holding through a nominee company) held a significant interest in the ordinary shares of the company at 30 April 2012. The directors deem there not to be an ultimate controlling party as none of the individual discretionary fund management clients of HgCapital LLP has an ownership of more than 20% of the issued share capital of the company

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2012

6 RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 8 Related Party Disclosures, not to disclose related party transactions with wholly owned subsidiaries within the group

7 RECONCILIATION OF MOVEMENTS IN SHAREHOLDER'S FUNDS

	2012 £	2011 £
Profit for the financial year	-	-
Opening shareholder's funds	<u>210,500</u>	<u>210,500</u>
Closing shareholder's funds	<u>210,500</u>	<u>210,500</u>