



REGISTERED NUMBER: 01250686

# Humberside Vehicle Maintenance Limited

## Abbreviated Unaudited Accounts

28 February 2014

Smailes Goldie

Chartered Accountants

 **UK200Group**  
independent quality assured professionals



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*for the year ended 28 February 2014*

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# **Humberside Vehicle Maintenance Limited**

## **Company Information**

*for the year ended 28 February 2014*

**DIRECTORS:**

P R Hough  
Mrs S Smith  
Mrs T J Riches

**SECRETARY:**

Mrs S Smith

**REGISTERED OFFICE:**

61/65 Lister Street  
Hull  
East Yorkshire  
HU1 2RZ

**REGISTERED NUMBER:**

01250686

**ACCOUNTANTS:**

Smailes Goldie  
Chartered Accountants  
Regent's Court  
Princess Street  
Hull  
East Yorkshire HU2 8BA

**Humberside Vehicle Maintenance Limited (Registered number: 01250686)**

**Abbreviated Balance Sheet**

**28 February 2014**

	Notes	2014 £	2013 £
<b>FIXED ASSETS</b>			
Tangible assets	2	269,572	249,087
<b>CURRENT ASSETS</b>			
Stocks		12,695	12,404
Debtors		108,250	98,707
Cash in hand		49	65
		120,994	111,176
<b>CREDITORS</b>			
Amounts falling due within one year	3	164,280	156,698
<b>NET CURRENT LIABILITIES</b>		(43,286)	(45,522)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		226,286	203,565
<b>CREDITORS</b>			
Amounts falling due after more than one year	3	(5,000)	(1,484)
<b>PROVISIONS FOR LIABILITIES</b>		(11,325)	(7,484)
<b>NET ASSETS</b>		209,961	194,597
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	1,000	1,000
Profit and loss account		208,961	193,597
<b>SHAREHOLDERS' FUNDS</b>		209,961	194,597

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7 August 2014 and were signed on its behalf by:



Mrs S Smith - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**  
for the year ended 28 February 2014

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is calculated to write down the cost of all fixed assets excluding freehold land by equal annual instalments over their expected useful lives. The rates generally applicable are:

Freehold buildings	4% straight line
Plant and machinery	25% straight line
Motor vehicles	25% straight line
Office equipment	12.5% straight line

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 March 2013	712,506
Additions	149,578
Disposals	<u>(187,245)</u>
At 28 February 2014	<u>674,839</u>
<b>DEPRECIATION</b>	
At 1 March 2013	463,419
Charge for year	86,542
Eliminated on disposal	<u>(144,694)</u>
At 28 February 2014	<u>405,267</u>
<b>NET BOOK VALUE</b>	
At 28 February 2014	<u>269,572</u>
At 28 February 2013	<u>249,087</u>

**3. CREDITORS**

Creditors include an amount of £102,616 (2013 - £106,065) for which security has been given.

**Humberside Vehicle Maintenance Limited (Registered number: 01250686)**

**Notes to the Abbreviated Accounts - continued**  
*for the year ended 28 February 2014*

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

**5. CONTROL RELATIONSHIPS**

The company was controlled throughout the current and previous period by one of its directors, S Smith and J N Smith (her husband), by virtue of their combined interest in 55% of the ordinary share capital.