

**Humberside Vehicle Maintenance Limited**

**Abbreviated Unaudited Accounts for the Year Ended 29th February 2016**

Smailes Goldie  
Chartered Accountants  
Regent's Court  
Princess Street  
Hull  
East Yorkshire HU2 8BA

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*for the year ended 29th February 2016*

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# **Humberside Vehicle Maintenance Limited**

## **Company Information**

*for the year ended 29th February 2016*

**DIRECTORS:**

P R Hough  
Mrs S Smith  
Mrs T J Riches

**SECRETARY:**

Mrs S Smith

**REGISTERED OFFICE:**

61/65 Lister Street  
Hull  
East Yorkshire  
HU1 2RZ

**REGISTERED NUMBER:**

01250686

**ACCOUNTANTS:**

Smailes Goldie  
Chartered Accountants  
Regent's Court  
Princess Street  
Hull  
East Yorkshire HU2 8BA

# **Humberside Vehicle Maintenance Limited (Registered number: 01250686)**

## **Abbreviated Balance Sheet**

29th February 2016

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		<b>316,493</b>		317,337
<b>CURRENT ASSETS</b>					
Stocks		<b>11,395</b>		10,597	
Debtors		<b>99,053</b>		92,394	
Cash in hand		<b>128</b>		16	
		<b>110,576</b>		103,007	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<b>205,402</b>		197,468	
<b>NET CURRENT LIABILITIES</b>			<b>(94,826)</b>		<b>(94,461)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>221,667</b>		222,876
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		<b>23,845</b>		20,007
<b>NET ASSETS</b>			<b>197,822</b>		<b>202,869</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		<b>1,000</b>		1,000
Retained earnings			<b>196,822</b>		201,869
<b>SHAREHOLDERS' FUNDS</b>			<b>197,822</b>		<b>202,869</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29th February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 29th February 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Abbreviated Balance Sheet - continued**

***29th February 2016***

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22nd September 2016 and were signed on its behalf by:

Mrs S Smith - Director

## **Notes to the Abbreviated Accounts**

*for the year ended 29th February 2016*

### **1. ACCOUNTING POLICIES**

#### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

#### **Tangible fixed assets**

Depreciation is calculated to write down the cost of all fixed assets excluding freehold land by equal annual instalments over their expected useful lives. The rates generally applicable are:

Freehold buildings	4% straight line
Plant and machinery	25% straight line
Motor vehicles	25% straight line
Office equipment	12.5% straight line

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### **Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**Notes to the Abbreviated Accounts - continued**

*for the year ended 29th February 2016*

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1st March 2015	722,013
Additions	143,709
Disposals	<u>(163,371)</u>
At 29th February 2016	<u>702,351</u>
<b>DEPRECIATION</b>	
At 1st March 2015	404,676
Charge for year	109,233
Eliminated on disposal	<u>(128,051)</u>
At 29th February 2016	<u>385,858</u>
<b>NET BOOK VALUE</b>	
At 29th February 2016	<u>316,493</u>
At 28th February 2015	<u>317,337</u>

**3. CREDITORS**

Creditors include an amount of £ 151,067 (2015 - £ 157,372 ) for which security has been given.

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2016 £</b>	2015 £
1,000	Ordinary	£1	<u><b>1,000</b></u>	<u>1,000</u>

**5. CONTROL RELATIONSHIPS**

The company was controlled throughout the current and previous period by one of its directors, S Smith and J N Smith (her husband), by virtue of their combined interest in 55% of the ordinary share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.