



REGISTERED NUMBER: 01250686

Humberside Vehicle Maintenance Limited

Abbreviated Unaudited Accounts

29th February 2012



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COMPANIES HOUSE

Smailes Goldie

Chartered Accountants

**Humberside Vehicle Maintenance Limited (Registered number:
01250686)**

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for the year ended 29th February 2012

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Humberside Vehicle Maintenance Limited

Company Information

for the year ended 29th February 2012

DIRECTORS:

P R Hough
Mrs S Smith
Mrs T J Riches

SECRETARY:

Mrs S Smith

REGISTERED OFFICE:

61/65 Lister Street
Hull
East Yorkshire
HU1 2RZ

REGISTERED NUMBER:

01250686

ACCOUNTANTS:

Smailes Goldie
Chartered Accountants
Regent's Court
Princess Street
Hull
East Yorkshire HU2 8BA

Humberside Vehicle Maintenance Limited (Registered number: 01250686)

Abbreviated Balance Sheet

29th February 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	294,962	308,765
CURRENT ASSETS			
Stocks		11,148	9,789
Debtors		105,971	99,725
Cash in hand		<u>45</u>	<u>100</u>
		117,164	109,614
CREDITORS			
Amounts falling due within one year	3	<u>206,655</u>	<u>196,515</u>
NET CURRENT LIABILITIES		<u>(89,491)</u>	<u>(86,901)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		205,471	221,864
CREDITORS			
Amounts falling due after more than one year	3	(7,255)	(2,025)
PROVISIONS FOR LIABILITIES		<u>(5,036)</u>	<u>(6,007)</u>
NET ASSETS		<u>193,180</u>	<u>213,832</u>
CAPITAL AND RESERVES			
Called up share capital	4	1,000	1,000
Profit and loss account		<u>192,180</u>	<u>212,832</u>
SHAREHOLDERS' FUNDS		<u>193,180</u>	<u>213,832</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29th February 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 29th February 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Humberside Vehicle Maintenance Limited (Registered number: 01250686)

Abbreviated Balance Sheet - continued
29th February 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 5th September 2012 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'Shirley Smith', written over a horizontal line.

Mrs S Smith - Director

The notes form part of these abbreviated accounts

Humberside Vehicle Maintenance Limited (Registered number: 01250686)

Notes to the Abbreviated Accounts

for the year ended 29th February 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is calculated to write down the cost of all fixed assets excluding freehold land by equal annual instalments over their expected useful lives. The rates generally applicable are

Freehold buildings	4% straight line
Plant and machinery	25% straight line
Motor vehicles	25% straight line
Office equipment	12.5% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st March 2011	645,532
Additions	94,742
Disposals	<u>(32,500)</u>
At 29th February 2012	<u>707,774</u>
DEPRECIATION	
At 1st March 2011	336,767
Charge for year	102,737
Eliminated on disposal	<u>(26,692)</u>
At 29th February 2012	<u>412,812</u>
NET BOOK VALUE	
At 29th February 2012	<u>294,962</u>
At 28th February 2011	<u>308,765</u>

Humberside Vehicle Maintenance Limited (Registered number: 01250686)

Notes to the Abbreviated Accounts - continued *for the year ended 29th February 2012*

3 CREDITORS

Creditors include an amount of £134,369 (2011 - £139,274) for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2012 £	2011 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

5 CONTROL RELATIONSHIPS

The company was controlled throughout the current and previous period by one of its directors, J N Smith and his wife, S Smith by virtue of their combined interest in 55% of the ordinary share capital