

6040

Registered number
01249628

Huntring Limited
Report and Accounts
30 April 2009



Huntring Limited Directors' Report

The directors present their report and accounts for the year ended 30 April 2009.

Principal activities

The company's principal activity during the year continued to be the operation of a guest house.

Directors

The following persons served as directors during the year:

P I Hart Mrs I M Hart

Directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The accounts are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

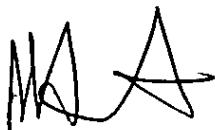
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 19 July 2009.



P I Hart
Director

Huntring Limited
Accountants' Report

Accountants' report to the directors of
Huntring Limited

You consider that the company is exempt from an audit for the year ended 30 April 2009. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



Kevin Loy Limited
Chartered Accountants

Victoria Buildings
High Street
Tain
Ross-shire

19 July 2009

Huntring Limited
Profit and Loss Account
for the year ended 30 April 2009

	Notes	2009 £	2008 £
Turnover		26,112	27,788
Cost of sales		(1,014)	(373)
Gross profit		<u>25,098</u>	<u>27,415</u>
Administrative expenses		(44,437)	(41,105)
Operating loss	2	<u>(19,339)</u>	<u>(13,690)</u>
Interest receivable		18,550	30,823
(Loss)/profit on ordinary activities before taxation		<u>(789)</u>	<u>17,133</u>
Tax on (loss)/profit on ordinary activities	3	(418)	3,558
(Loss)/profit for the financial year		<u>(1,207)</u>	<u>20,691</u>

Huntring Limited
Balance Sheet
as at 30 April 2009

	Notes	2009 £	2008 £
Fixed assets			
Tangible assets	4	126,655	130,530
Current assets			
Debtors	5	250,675	249,423
Cash at bank and in hand		194,657	248,978
		<u>445,737</u>	<u>498,401</u>
Creditors: amounts falling due within one year	6	(1,901)	(6,122)
Net current assets		<u>443,836</u>	<u>492,279</u>
Total assets less current liabilities		<u>570,491</u>	<u>622,809</u>
Provisions for liabilities	7	(365)	(476)
Net assets		<u>570,126</u>	<u>622,333</u>
Capital and reserves			
Called up share capital	8	100	100
Profit and loss account	9	570,026	622,233
Shareholders' funds		<u>570,126</u>	<u>622,333</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Irene M Hart

Mrs I M Hart
 Director
 Approved by the board on 19 July 2009

Huntring Limited
Notes to the Accounts
for the year ended 30 April 2009

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on cost
Land and buildings	2% on cost

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Operating profit	2009	2008
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	4,675	4,475
Directors' remuneration	18,922	19,380
	<hr/>	<hr/>
3 Taxation	2009	2008
	£	£
UK corporation tax	529	4,200
Deferred tax	(111)	(7,758)
	<hr/>	<hr/>
	418	(3,558)

Huntring Limited
Notes to the Accounts
for the year ended 30 April 2009

4 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Total £
Cost			
At 1 May 2008	143,842	6,390	150,232
Additions	-	800	800
At 30 April 2009	<u>143,842</u>	<u>7,190</u>	<u>151,032</u>
Depreciation			
At 1 May 2008	17,976	1,726	19,702
Charge for the year	2,877	1,798	4,675
At 30 April 2009	<u>20,853</u>	<u>3,524</u>	<u>24,377</u>
Net book value			
At 30 April 2009	<u>122,989</u>	<u>3,666</u>	<u>126,655</u>
At 30 April 2008	<u>125,866</u>	<u>4,664</u>	<u>130,530</u>

5 Debtors

	2009 £	2008 £
Other debtors	<u>250,675</u>	<u>249,423</u>
Amounts due after more than one year included above	<u>203,625</u>	<u>203,625</u>

6 Creditors: amounts falling due within one year

	2009 £	2008 £
Trade creditors	770	1,554
Corporation tax	547	4,181
Other taxes and social security costs	584	387
	<u>1,901</u>	<u>6,122</u>

7 Provisions for liabilities

	2009 £	2008 £
Deferred taxation:		
Accelerated capital allowances	<u>365</u>	<u>476</u>

	2009 £	2008 £
At 1 May	476	8,234
Deferred tax charge in profit and loss account	(111)	(7,758)
At 30 April	<u>365</u>	<u>476</u>

Huntring Limited
Notes to the Accounts
for the year ended 30 April 2009

8 Share capital	2009	2008	2009	2008
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	100	100	<u>100</u>	<u>100</u>

9 Profit and loss account	2009
	£
At 1 May 2008	622,233
Loss for the year	(1,207)
Dividends	(51,000)
	<u> </u>
At 30 April 2009	<u>570,026</u>

10 Dividends	2009	2008
	£	£
Dividends for which the company became liable during the year:		
Dividends paid	<u>51,000</u>	<u>70,000</u>

11 Transactions with directors

During the year the company loaned the directors P I Hart and Mrs I M Hart £47813. The maximum outstanding was £93500. The loan has subsequently been repaid. There is no interest payable on this loan which is repayable on demand.

12 Controlling party

The controlling party is the director P I Hart who owned 51% of the issued share capital.