

Registered number
01249628

Huntring Limited
Report and Unaudited Accounts
30 April 2008



Huntring Limited

Directors' Report

The directors present their report and accounts for the year ended 30 April 2008

Principal activities

The company's principal activity during the year continued to be the operation of a guest house

Directors

The following directors served during the year

P I Hart
Mrs I M Hart

Directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations

Company law requires the directors to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The accounts are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to

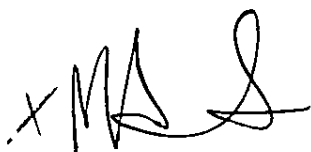
- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 28 October 2008

A handwritten signature in black ink, appearing to be 'P I Hart', with a large, stylized flourish at the end.

P I Hart
Director

Huntring Limited
Chartered Accountants' Report

Chartered Accountants' Report to the Board of Directors
on the unaudited accounts of Huntring Limited

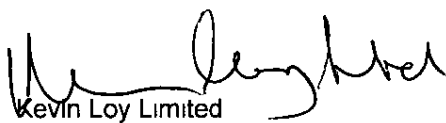
In order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the accounts of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body. Our work has been undertaken so that we might compile the accounts that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of accounts.

You have acknowledged on the balance sheet as at 30 April 2008 your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.



Kevin Loy Limited
Chartered Accountants

Victoria Buildings
High Street
Tain
Ross-shire

28 October 2008

Huntring Limited
Profit and Loss Account
for the year ended 30 April 2008

	Notes	2008 £	2007 £
Turnover		27,788	28,786
Cost of sales		(373)	(4,764)
Gross profit		<u>27,415</u>	<u>24,022</u>
Administrative expenses		(41,105)	(84,133)
Other operating income		-	6,100
Operating loss	2	<u>(13,690)</u>	<u>(54,011)</u>
Exceptional items profit on the disposal of tangible fixed assets		-	661,080
		<u>(13,690)</u>	<u>607,069</u>
Interest receivable		30,823	25,824
Profit on ordinary activities before taxation		<u>17,133</u>	<u>632,893</u>
Tax on profit on ordinary activities	3	3,558	(159,992)
Profit for the financial year		<u>20,691</u>	<u>472,901</u>

Huntring Limited
Balance Sheet
as at 30 April 2008

	Notes	2008 £	2007 £
Fixed assets			
Tangible assets	4	130,530	135,005
Current assets			
Debtors	5	249,423	272,716
Cash at bank and in hand		248,978	433,665
		<u>498,401</u>	<u>706,381</u>
Creditors: amounts falling due within one year	6	(6,122)	(161,510)
Net current assets		<u>492,279</u>	<u>544,871</u>
Total assets less current liabilities		<u>622,809</u>	<u>679,876</u>
Provisions for liabilities	7	(476)	(8,234)
Net assets		<u>622,333</u>	<u>671,642</u>
Capital and reserves			
Called up share capital	8	100	100
Profit and loss account	9	622,233	671,542
Shareholders' funds		<u>622,333</u>	<u>671,642</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



Mrs I M Hart
Director

Approved by the board on 28 October 2008

Huntring Limited
Notes to the Accounts
for the year ended 30 April 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Land and buildings	2% on cost
Plant and machinery	25% on cost

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Operating profit	2008	2007
	£	£
This is stated after charging		
Depreciation of owned fixed assets	4,475	3,005
Directors' remuneration	19,380	16,625
	<u> </u>	<u> </u>
3 Taxation	2008	2007
	£	£
UK corporation tax	4,200	156,738
Deferred tax	(7,758)	3,254
	<u>(3,558)</u>	<u>159,992</u>

Huntring Limited
Notes to the Accounts
for the year ended 30 April 2008

4 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Total £
Cost			
At 1 May 2007	143,842	6,390	150,232
At 30 April 2008	143,842	6,390	150,232
Depreciation			
At 1 May 2007	15,099	128	15,227
Charge for the year	2,877	1,598	4,475
At 30 April 2008	17,976	1,726	19,702
Net book value			
At 30 April 2008	125,866	4,664	130,530
At 30 April 2007	128,743	6,262	135,005

5 Debtors

	2008 £	2007 £
Other debtors	249,423	272,716
Amounts due after more than one year included above	203,625	203,625

6 Creditors: amounts falling due within one year

	2008 £	2007 £
Trade creditors	1,554	1,794
Other taxes and social security costs	4,568	159,716
	6,122	161,510

7 Provisions for liabilities

	2008 £	2007 £
Deferred taxation		
Accelerated capital allowances	476	8,234
	2008 £	2007 £
At 1 May	8,234	4,980
Deferred tax charge in profit and loss account	(7,758)	3,254
At 30 April	476	8,234

Huntring Limited
Notes to the Accounts
for the year ended 30 April 2008

8 Share capital			2008	2007
			£	£
Authorised				
Ordinary shares of £1 each			<u>100</u>	<u>100</u>
	2008	2007	2008	2007
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each			<u>100</u>	<u>100</u>

9 Profit and loss account			2008	2007
			£	£
At 1 May			671,542	198,641
Profit for the year			20,691	472,901
Dividends			(70,000)	-
At 30 April			<u>622,233</u>	<u>671,542</u>

10 Dividends			2008	2007
			£	£
Dividends for which the company became liable during the year				
Dividends paid			<u>70,000</u>	<u>-</u>

11 Transactions with directors

During the year the company loaned £45799 to the directors. The maximum outstanding during the year was £68616. The loan has subsequently been repaid by dividend. There is no interest payable on this loan.

12 Controlling party

The controlling party is the director P I Hart who owns 51% of the issued share capital.