

Abbreviated Accounts
for the Year Ended 31 January 2009
for
C A Strawson Farming Limited

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COMPANIES HOUSE

C A Strawson Farming Limited

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for the Year Ended 31 January 2009

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C A Strawson Farming Limited
Company Information
for the Year Ended 31 January 2009

DIRECTORS: C A Strawson
T E Shuldham

SECRETARY: C A Strawson

REGISTERED OFFICE: Featherstone House Farm
Mickledale Lane
Bilsthorpe
Newark
Nottinghamshire
NG22 8RD

REGISTERED NUMBER: 01249617 (England and Wales)

AUDITORS: Wright Vigar Limited
Registered Auditors
Chartered Accountants & Business Advisers
15 Newland
Lincoln
Lincolnshire
LN1 1XG

Report of the Independent Auditors to
C A Strawson Farming Limited
Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of C A Strawson Farming Limited for the year ended 31 January 2009 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

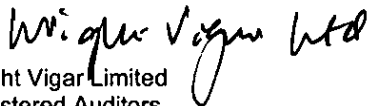
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Wright Vigar Limited
Registered Auditors
Chartered Accountants & Business Advisers
15 Newland
Lincoln
Lincolnshire
LN1 1XG

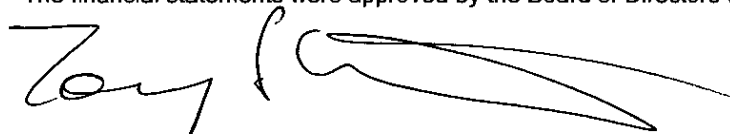
19 June 2009

C A Strawson Farming Limited**Abbreviated Balance Sheet**
31 January 2009

	Notes	2009 £	2008 £
FIXED ASSETS			
Tangible assets	2	4,346,274	4,267,180
CURRENT ASSETS			
Stocks		108,799	67,895
Debtors		300,297	297,381
		409,096	365,276
CREDITORS			
Amounts falling due within one year	3	1,003,423	805,923
NET CURRENT LIABILITIES		(594,327)	(440,647)
TOTAL ASSETS LESS CURRENT LIABILITIES		3,751,947	3,826,533
CREDITORS			
Amounts falling due after more than one year	3	(444,673)	(637,433)
PROVISIONS FOR LIABILITIES		(302,899)	(217,824)
NET ASSETS		3,004,375	2,971,276
CAPITAL AND RESERVES			
Called up share capital	4	532,295	532,295
Capital redemption reserve		3,505	3,505
Profit and loss account		2,468,575	2,435,476
SHAREHOLDERS' FUNDS		3,004,375	2,971,276

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 19 June 2009 and were signed on its behalf by:



C A Strawson - Director

C A Strawson Farming Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Nil, 2% on cost and 20% reducing balance
Improvements to property	- 2% on cost
Plant and machinery	- 20% on reducing balance

Stocks

Stocks are stated at the lower of cost and net realisable value. Cost includes materials, direct labour and production overheads appropriate to the relevant stage of production. Net realisable value is based on estimated selling price less all further costs to completion and all relevant marketing, selling and distribution costs.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more or less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

A net deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2008	4,925,631
Additions	145,191
	<hr/>
At 31 January 2009	5,070,822
	<hr/>
DEPRECIATION	
At 1 February 2008	658,451
Charge for year	66,097
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At 31 January 2009	724,548
	<hr/>
NET BOOK VALUE	
At 31 January 2009	4,346,274
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At 31 January 2008	4,267,180
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3. CREDITORS

Creditors include an amount of £918,828 (2008 - £1,087,542) for which security has been given.

C A Strawson Farming Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2009

4. CALLED UP SHARE CAPITAL

Authorised: Number:	Class:	Nominal value:	2009 £	2008 £
5,000	Ordinary	£1	5,000	5,000
801,320	Variable Rate Cumulative Redeemable Preference	£1	801,320	801,320
			<u>806,320</u>	<u>806,320</u>

Allotted, issued and fully paid: Number:	Class:	Nominal value:	2009 £	2008 £
1,495	Ordinary	£1	1,495	1,495
530,800	Variable Rate Cumulative Redeemable Preference	£1	530,800	530,800
			<u>532,295</u>	<u>532,295</u>

5. TRANSACTIONS WITH DIRECTORS

During the year fees totalling £3,500 (2008: £8,900) were paid to Shuldham Calverley, a company owned by T Shuldham a director of C A Strawson Farming Limited, regarding professional advice and valuation costs.

6. RELATED PARTY DISCLOSURES

The company had the following transactions with Strawson Limited, a company controlled by a son of Mr C A Strawson. The company sold crops amounting to £84,589 (2008: £113,423), charged rent of £86,255 (2008: £69,647), storage costs of £831,188 (2008: £608,857) and recharged expenses of £16,145 (2008: £2,519) during the year. They also purchased contract services of £128,640 (2008: £155,682) and has expenses recharge to them of £5,618 (2008: £8,244).

The company had the following transactions with Hexgreave Estates Limited, a company controlled by Mr C A Strawson. A loan was made to the Company of £100,000, an amount which is included within other creditors and the company was charged interest on this loan of £20,282 (2008: £Nil).

The company had the following transactions with Strawson Livestock Limited, a company controlled by the daughter of Mr C A Strawson. The company charged rent of £27,770 (2008: £29,062) and recharged costs of £9,574 (2008: £13,862) during the year.

All of the above transactions were made on an arms length basis and at market value.

The following balances were outstanding at the year end:

Included in debtors: Strawson Livestock Limited £5,570 (2008: £7,005); Strawson Limited £253,080 (2008: £241,414); Hexgreave Estates Limited £18,332 (2008: £Nil).

Included in creditors: Strawson Limited £227,407 (2008: £218,765); Hexgreave Limited £19,030 (2008: £18,021); Hexgreave Estates Limited £Nil (2008: £2,134); Strawson Livestock Limited £5,148 (2008: £7,771).

7. CONTROLLING PARTY

The C A Strawson 1997 Discretionary Settlement No 1 controls the company as a result of owning 100% of the issued Ordinary Share Capital. Both directors, C A Strawson and T E Shuldham, are trustees of this Settlement.