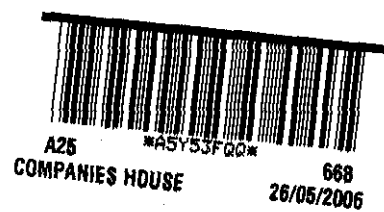


189
REGISTERED NUMBER: 01249617 (England and Wales)

Abbreviated Accounts
for the Year Ended 31 January 2006
for
C A Strawson Farming Limited



C A Strawson Farming Limited

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for the Year Ended 31 January 2006

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C A Strawson Farming Limited

Company Information
for the Year Ended 31 January 2006

DIRECTORS:

C A Strawson
T E Shuldham

SECRETARY:

C A Strawson

REGISTERED OFFICE:

Featherstone House Farm
Mickledale Lane
Bilsthorpe
Newark
Nottinghamshire
NG22 8RD

REGISTERED NUMBER:

01249617 (England and Wales)

AUDITORS:

Wright Vigar Limited
Registered Auditors
Chartered Accountants & Business Advisers
15 Newland
Lincoln
Lincolnshire
LN1 1XG

Report of the Independent Auditors to
C A Strawson Farming Limited
Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages three to six, together with the financial statements of C A Strawson Farming Limited for the year ended 31 January 2006 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors


The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.


Wright Vigar Limited
Registered Auditors
Chartered Accountants & Business Advisers
15 Newland
Lincoln
Lincolnshire
LN1 1XG

5 May 2006

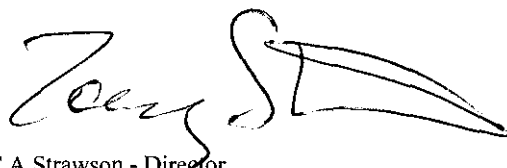
C A Strawson Farming Limited

Abbreviated Balance Sheet
31 January 2006

	Notes	2006 £	2005 £
FIXED ASSETS			
Tangible assets	2	4,311,915	3,764,094
CURRENT ASSETS			
Stocks		22,314	5,670
Debtors		326,653	385,882
		348,967	391,552
CREDITORS			
Amounts falling due within one year	3	773,025	746,151
NET CURRENT LIABILITIES		(424,058)	(354,599)
TOTAL ASSETS LESS CURRENT LIABILITIES		3,887,857	3,409,495
CREDITORS			
Amounts falling due after more than one year	3	(1,326,320)	(1,265,775)
PROVISIONS FOR LIABILITIES		(197,994)	(191,416)
NET ASSETS		2,363,543	1,952,304
CAPITAL AND RESERVES			
Called up share capital	4	1,495	1,495
Capital redemption reserve		3,505	3,505
Profit and loss account		2,358,543	1,947,304
SHAREHOLDERS' FUNDS		2,363,543	1,952,304

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

ON BEHALF OF THE BOARD:



C A Strawson - Director

Approved by the Board on 5 May 2006

The notes form part of these abbreviated accounts

C A Strawson Farming Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Nil, 2% on cost and 20% reducing balance
Improvements to property	- 2% on cost
Plant and machinery	- 20% on reducing balance

Stocks

Stocks are stated at the lower of cost and net realisable value. Cost includes materials, direct labour and production overheads appropriate to the relevant stage of production. Net realisable value is based on estimated selling price less all further costs to completion and all relevant marketing, selling and distribution costs.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2005	4,208,231
Additions	629,804
Disposals	(9,884)
	<hr/>
At 31 January 2006	4,828,151
	<hr/>
DEPRECIATION	
At 1 February 2005	444,136
Charge for year	72,100
	<hr/>
At 31 January 2006	516,236
	<hr/>
NET BOOK VALUE	
At 31 January 2006	4,311,915
	<hr/>
At 31 January 2005	3,764,095
	<hr/>

3. CREDITORS

The following secured debts are included within creditors:

	2006 £	2005 £
Bank overdrafts	343,280	184,806
Bank loans	1,531,454	1,463,007
	<hr/>	<hr/>
	1,874,734	1,647,813
	<hr/>	<hr/>

C A Strawson Farming Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2006

3. CREDITORS - continued

Creditors include the following debts falling due in more than five years:

	2006 £	2005 £
Repayable by instalments		
Bank loans - more than 5 years	572,308	476,847
	<u>572,308</u>	<u>476,847</u>

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2006 £	2005 £
5,000	Ordinary	£1	5,000	5,000
			<u>5,000</u>	<u>5,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2006 £	2005 £
1,495	Ordinary	£1	1,495	1,495
			<u>1,495</u>	<u>1,495</u>

5. TRANSACTIONS WITH DIRECTORS

During the year fees totalling £13,170 (2005: £2,029) were paid to Shuldham Calverley, a company owned by T Shuldham a director of C A Strawson Farming Limited, regarding professional advice and valuation costs. A creditor of £1,500 (2005: £397) was outstanding at the year end.

C A Strawson Farming Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2006

6. RELATED PARTY DISCLOSURES

The company had the following transactions with Strawson Limited, a company controlled by a son of Mr C A Strawson. The company sold crops amounting to £90,240 (2005: £211,446), charged rent of £72,090 (2005: £24,290), storage costs of £592,955 (2005: £449,697) and recharged expenses of £85,356 (2005: £Nil) during the year. They also purchased contract services of £185,718 (2005: £201,721).

The company had the following transactions with Hexgreave Limited, a company controlled by Mr C A Strawson. The company charged estate management costs of £1,867 (2005: £1,047). They also has costs totalling £1,481 recharged to them.

The company had the following transactions with Hexgreave Estates Limited, a company controlled by Mr C A Strawson. The company charged estate management costs of £15,778 (2005: £332). The company was also recharged expenses of £Nil (2005: £5,394).

The company had the following transactions with Strawson Livestock Limited, a company controlled by the daughter of Mr C A Strawson. The company charged rent of £27,338 (2005: £25,404) and recharged costs of £22,245 (2005: £9,860) during the year.

The company had the following transactions with K J Wilson Limited, a company controlled by the daughter of Mr C A Strawson. The company charged rent of £1,003 (2005: £9,021). They were also recharged expenses of £Nil (2005: £13,323).

All of the above transactions were made on an arms length basis and at market value.

The following balances were outstanding at the year end:

Included in debtors: Strawson Livestock Limited £6,063 (2005: £2,489); Strawson Limited £237,538 (2005: £275,152); K J Wilson Limited £Nil (2005: £9,021).

Included in creditors: Strawson Limited £130,982 (2005: £217,369); Hexgreave Estates Limited £Nil (2005: £600); Hexgreave Limited £776.

7. CONTROLLING PARTY

The C A Strawson 1977 Discretionary Settlement No 1 controls the company as a result of owning 100% of the issued Ordinary Share Capital. Both directors, C A Strawson and T E Shuldham, are trustees of this Settlement.