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**Report of the Directors and  
Unaudited Financial Statements for the year ended 5 April 2011  
for  
ABEC Designs and Drawing Services  
Limited**



**ABEC Designs and Drawing Services  
Limited**

**Company Information  
for the year ended 5 April 2011**

**DIRECTORS:**

J R Waplington  
L M Waplington

**SECRETARY**

L M Waplington

**REGISTERED OFFICE**

29 Sheridan Avenue  
Caversham  
Reading  
Berkshire  
RG4 7QB

**REGISTERED NUMBER:**

01248963 (England and Wales)

**ACCOUNTANTS**

Flinthams Chartered Accountants  
277-279 Chiswick High Road  
Chiswick  
London  
W4 4PU

**ABEC Designs and Drawing Services  
Limited**

**Report of the Directors  
for the year ended 5 April 2011**

The directors present their report with the financial statements of the company for the year ended 5 April 2011

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of Engineering Design and Technical Draughting Services

**DIRECTORS**

The directors shown below have held office during the whole of the period from 6 April 2010 to the date of this report

J R Waplington  
L M Waplington

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

**ON BEHALF OF THE BOARD**

  
L M Waplington - Director

Date 2/5/11

**ABEC Designs and Drawing Services  
Limited**

**Profit and Loss Account  
for the year ended 5 April 2011**

	Notes	2011 £	2010 £
<b>TURNOVER</b>		<b>43,915</b>	<b>35,826</b>
Administrative expenses		<u>12,476</u>	<u>13,620</u>
		<b>31,439</b>	<b>22,206</b>
Other operating income		<u>-</u>	<u>325</u>
<b>OPERATING PROFIT</b>	<b>2</b>	<b>31,439</b>	<b>22,531</b>
Interest payable and similar charges		<u>-</u>	<u>1</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>31,439</b>	<b>22,530</b>
Tax on profit on ordinary activities	<b>3</b>	<u>5,985</u>	<u>4,000</u>
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<u><b>25,454</b></u>	<u><b>18,530</b></u>

The notes form part of these financial statements

**ABEC Designs and Drawing Services  
Limited**

**Balance Sheet  
5 April 2011**

	Notes	2011 £	2010 £
<b>FIXED ASSETS</b>			
Tangible assets	5	263	640
<b>CURRENT ASSETS</b>			
Debtors	6	-	174
Cash at bank		8,409	7,647
		<u>8,409</u>	<u>7,821</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	8,361	6,604
<b>NET CURRENT ASSETS</b>		<u>48</u>	<u>1,217</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>311</u>	<u>1,857</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	100	100
Profit and loss account	9	211	1,757
<b>SHAREHOLDERS' FUNDS</b>		<u>311</u>	<u>1,857</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on

02-05-2011

and were signed on its behalf

J R Waplington - Director

The notes form part of these financial statements

**ABEC Designs and Drawing Services  
Limited**

**Notes to the Financial Statements  
for the year ended 5 April 2011**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax is not recognised when assets are revalued unless, by the balance sheet date, the company has entered into a binding agreement to sell the assets and recognised the gains and losses expected to rise on sale or where assets have been sold and it is expected that the taxable gain will be rolled over into a replacement asset.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2 OPERATING PROFIT**

The operating profit is stated after charging

	2011 £	2010 £
Depreciation - owned assets	29	149
Loss on disposal of fixed assets	148	-
Pension costs	-	1,824
	<u>          </u>	<u>          </u>
Directors' remuneration and other benefits etc	6,000	8,024
	<u>          </u>	<u>          </u>

**3 TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows

	2011 £	2010 £
Current tax		
UK corporation tax	6,000	4,000
Prior year adjustment	(15)	-
	<u>          </u>	<u>          </u>
Tax on profit on ordinary activities	5,985	4,000
	<u>          </u>	<u>          </u>

**ABEC Designs and Drawing Services  
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**Notes to the Financial Statements - continued  
for the year ended 5 April 2011**

4	<b>DIVIDENDS</b>			
			2011	2010
			£	£
	Ordinary shares of £1 each			
	Interim		27,000	16,200
5	<b>TANGIBLE FIXED ASSETS</b>			
		<b>Fixtures and fittings £</b>	<b>Motor vehicles £</b>	<b>Totals £</b>
	<b>COST</b>			
	At 6 April 2010	1,495	8,249	9,744
	Disposals	-	(8,249)	(8,249)
	At 5 April 2011	1,495	-	1,495
	<b>DEPRECIATION</b>			
	At 6 April 2010	1,203	7,901	9,104
	Charge for year	29	-	29
	Eliminated on disposal	-	(7,901)	(7,901)
	At 5 April 2011	1,232	-	1,232
	<b>NET BOOK VALUE</b>			
	At 5 April 2011	263	-	263
	At 5 April 2010	292	348	640
6	<b>DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
			2011	2010
			£	£
	Other debtors		-	174
7	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
			2011	2010
			£	£
	Tax		6,000	4,000
	VAT		1,066	684
	Directors' current accounts		145	820
	Accrued expenses		1,150	1,100
			8,361	6,604
8	<b>CALLED UP SHARE CAPITAL</b>			
	Allotted, issued and fully paid			
	Number	Nominal value £1	2011	2010
	Class		£	£
	100		100	100
	Ordinary			

**ABEC Designs and Drawing Services  
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**Notes to the Financial Statements - continued  
for the year ended 5 April 2011**

**9 RESERVES**

**Profit  
and loss  
account  
£**

At 6 April 2010  
Profit for the year  
Dividends

**1,757  
25,454  
(27,000)**

At 5 April 2011

**211**