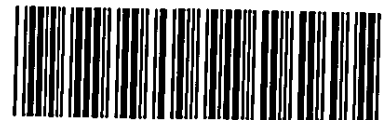


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**Report of the Directors and
Unaudited Financial Statements for the year ended 5 April 2010
for
ABEC Designs and Drawing Services
Limited**

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**ABEC Designs and Drawing Services
Limited**

**Company Information
for the year ended 5 April 2010**

DIRECTORS: J R Waplington
L M Waplington

SECRETARY: L M Waplington

REGISTERED OFFICE: 29 Sheridan Avenue
Caversham
Reading
Berkshire
RG4 7QB

REGISTERED NUMBER: 01248963 (England and Wales)

ACCOUNTANTS: Flinthams Chartered Accountants
277-279 Chiswick High Road
Chiswick
London
W4 4PU

**ABEC Designs and Drawing Services
Limited**

**Report of the Directors
for the year ended 5 April 2010**

The directors present their report with the financial statements of the company for the year ended 5 April 2010

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of Engineering Design and Technical Draughting Services

DIRECTORS

The directors shown below have held office during the whole of the period from 6 April 2009 to the date of this report

J R Waplington
L M Waplington

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD


L M Waplington - Director

Date

04/05/2010

**ABEC Designs and Drawing Services
Limited**

**Profit and Loss Account
for the year ended 5 April 2010**

	Notes	2010 £	2009 £
TURNOVER		35,826	36,194
Administrative expenses		<u>13,620</u>	<u>37,938</u>
		22,206	(1,744)
Other operating income		<u>325</u>	<u>-</u>
OPERATING PROFIT/(LOSS)	2	22,531	(1,744)
Interest receivable and similar income		<u>-</u>	<u>3</u>
		22,531	(1,741)
Interest payable and similar charges		<u>1</u>	<u>-</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		22,530	(1,741)
Tax on profit/(loss) on ordinary activities	3	<u>4,000</u>	<u>-</u>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION		<u>18,530</u>	<u>(1,741)</u>

The notes form part of these financial statements

**ABEC Designs and Drawing Services
Limited**

**Balance Sheet
5 April 2010**

	Notes	2010 £	2009 £
FIXED ASSETS			
Tangible assets	5	640	789
CURRENT ASSETS			
Debtors	6	174	-
Cash at bank		7,647	799
		<u>7,821</u>	<u>799</u>
CREDITORS			
Amounts falling due within one year	7	6,604	2,061
NET CURRENT ASSETS/(LIABILITIES)		<u>1,217</u>	<u>(1,262)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>1,857</u></u>	<u><u>(473)</u></u>
CAPITAL AND RESERVES			
Called up share capital	8	100	100
Profit and loss account	9	1,757	(573)
SHAREHOLDERS' FUNDS		<u><u>1,857</u></u>	<u><u>(473)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 04-05-2010 and were signed on its behalf by

J R Waplington - Director

The notes form part of these financial statements

**ABEC Designs and Drawing Services
Limited**

**Notes to the Financial Statements
for the year ended 5 April 2010**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax is not recognised when assets are revalued unless, by the balance sheet date, the company has entered into a binding agreement to sell the assets and recognised the gains and losses expected to rise on sale or where assets have been sold and it is expected that the taxable gain will be rolled over into a replacement asset

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 OPERATING PROFIT/(LOSS)

The operating profit (2009 - operating loss) is stated after charging

	2010	2009
	£	£
Depreciation - owned assets	149	191
Pension costs	<u>1,824</u>	<u>7,294</u>
Directors' remuneration and other benefits etc	<u>8,024</u>	<u>29,294</u>

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	2010	2009
	£	£
Current tax		
UK corporation tax	<u>4,000</u>	<u>-</u>
Tax on profit/(loss) on ordinary activities	<u>4,000</u>	<u>-</u>

**ABEC Designs and Drawing Services
Limited**

**Notes to the Financial Statements - continued
for the year ended 5 April 2010**

4 DIVIDENDS

	2010 £	2009 £
Ordinary shares of £1 each		
Interim	<u>16,200</u>	<u>-</u>

5 TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 6 April 2009 and 5 April 2010	<u>1,495</u>	<u>8,249</u>	<u>9,744</u>
DEPRECIATION			
At 6 April 2009	1,170	7,785	8,955
Charge for year	<u>33</u>	<u>116</u>	<u>149</u>
At 5 April 2010	<u>1,203</u>	<u>7,901</u>	<u>9,104</u>
NET BOOK VALUE			
At 5 April 2010	<u>292</u>	<u>348</u>	<u>640</u>
At 5 April 2009	<u>325</u>	<u>464</u>	<u>789</u>

6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2010 £	2009 £
Other debtors	<u>174</u>	<u>-</u>

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2010 £	2009 £
Tax	4,000	-
VAT	684	242
Directors' current accounts	820	719
Accrued expenses	<u>1,100</u>	<u>1,100</u>
	<u>6,604</u>	<u>2,061</u>

8 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2010 £	2009 £
100	Ordinary		<u>100</u>	<u>100</u>

**ABEC Designs and Drawing Services
Limited**

**Notes to the Financial Statements - continued
for the year ended 5 April 2010**

8 RESERVES

	Profit and loss account £
At 6 April 2009	(573)
Profit for the year	18,530
Dividends	<u>(16,200)</u>
At 5 April 2010	<u><u>1,757</u></u>