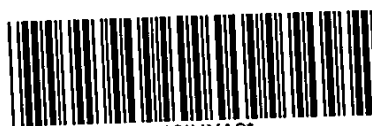


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**Report of the Directors and  
Unaudited Financial Statements for the year ended 5 April 2012  
for  
ABEC Designs and Drawing Services  
Limited**

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**ABEC Designs and Drawing Services  
Limited**

**Company Information  
for the year ended 5 April 2012**

**DIRECTORS:**

J R Waplington  
L M Waplington

**SECRETARY:**

L M Waplington

**REGISTERED OFFICE:**

29 Sheridan Avenue  
Caversham  
Reading  
Berkshire  
RG4 7QB

**REGISTERED NUMBER.**

01248963 (England and Wales)

**ACCOUNTANTS**

Flintham Mackenzie  
Chartered Accountants  
277 - 279 Chiswick High Road  
Chiswick  
London  
W4 4PU

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**ABEC Designs and Drawing Services  
Limited**

**Report of the Directors  
for the year ended 5 April 2012**

The directors present their report with the financial statements of the company for the year ended 5 April 2012

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of Engineering Design and Technical Draughting Services

**DIRECTORS**

The directors shown below have held office during the whole of the period from 6 April 2011 to the date of this report

J R Waplington  
L M Waplington

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

**ON BEHALF OF THE BOARD:**

  
L M Waplington - Director

Date

9/5/12

**ABEC Designs and Drawing Services  
Limited**

**Profit and Loss Account  
for the year ended 5 April 2012**

	Notes	2012 £	2011 £
<b>TURNOVER</b>		<b>45,828</b>	<b>43,915</b>
Administrative expenses		<u>15,544</u>	<u>12,476</u>
<b>OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	2	<b>30,284</b>	<b>31,439</b>
Tax on profit on ordinary activities	3	<u>6,678</u>	<u>5,985</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<u><b>23,606</b></u>	<u><b>25,454</b></u>

The notes form part of these financial statements

**ABEC Designs and Drawing Services  
Limited**

**Balance Sheet  
5 April 2012**

	Notes	2012 £	£	2011 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		237		263
<b>CURRENT ASSETS</b>					
Cash at bank		10,607		8 409	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>8,927</u>		<u>8,361</u>	
<b>NET CURRENT ASSETS</b>			<u>1,680</u>		<u>48</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,917</u>		<u>311</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		100		100
Profit and loss account	8		<u>1,817</u>		<u>211</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,917</u>		<u>311</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2012

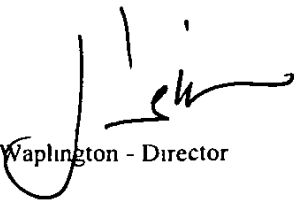
The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 09/05/2012 and were signed on its behalf by

  
J R Waplington - Director

The notes form part of these financial statements

**ABEC Designs and Drawing Services  
Limited**

**Notes to the Financial Statements  
for the year ended 5 April 2012**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings                      -    10% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax is not recognised when assets are revalued unless, by the balance sheet date, the company has entered into a binding agreement to sell the assets and recognised the gains and losses expected to arise on sale or where assets have been sold and it is expected that the taxable gain will be rolled over into a replacement asset.

**2 OPERATING PROFIT**

The operating profit is stated after charging

	2012 £	2011 £
Depreciation - owned assets	26	29
Loss on disposal of fixed assets	-	148
	<u>          </u>	<u>          </u>
Directors' remuneration and other benefits etc	8,250	6,000
	<u>          </u>	<u>          </u>

**3 TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows

	2012 £	2011 £
Current tax		
UK corporation tax	6,058	6,000
Prior year adjustment	620	(15)
	<u>          </u>	<u>          </u>
Tax on profit on ordinary activities	6,678	5,985
	<u>          </u>	<u>          </u>

**4 DIVIDENDS**

	2012 £	2011 £
Ordinary shares of £1 each		
Interim	22,000	27,000
	<u>          </u>	<u>          </u>

**ABEC Designs and Drawing Services  
Limited**

**Notes to the Financial Statements - continued  
for the year ended 5 April 2012**

**5 TANGIBLE FIXED ASSETS**

	<b>Fixtures and fittings £</b>
<b>COST</b>	
At 6 April 2011	
and 5 April 2012	<u>1,495</u>
<b>DEPRECIATION</b>	
At 6 April 2011	1,232
Charge for year	<u>26</u>
At 5 April 2012	<u>1,258</u>
<b>NET BOOK VALUE</b>	
At 5 April 2012	<u>237</u>
At 5 April 2011	<u>263</u>

**6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2012 £</b>	<b>2011 £</b>
Tax	6,058	6,000
VAT	879	1,066
Directors' current accounts	840	145
Accrued expenses	<u>1,150</u>	<u>1,150</u>
	<u>8,927</u>	<u>8,361</u>

**7 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid				
Number	Class	Nominal value	<b>2012 £</b>	<b>2011 £</b>
100	Ordinary	£1	<u>100</u>	<u>100</u>

**8 RESERVES**

	<b>Profit and loss account £</b>
At 6 April 2011	211
Profit for the year	23,606
Dividends	<u>(22,000)</u>
At 5 April 2012	<u>1,817</u>