

Report of the Directors and
Unaudited Financial Statements for the year ended 5 April 2009
for
ABEC Designs and Drawing Services
Limited

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**ABEC Designs and Drawing Services
Limited**

**Company Information
for the year ended 5 April 2009**

DIRECTORS:

J R Waplington
L M Waplington

SECRETARY:

L M Waplington

REGISTERED OFFICE:

29 Sheridan Avenue
Caversham
Reading
Berkshire
RG4 7QB

REGISTERED NUMBER:

01248963 (England and Wales)

ACCOUNTANTS:

Flinthams Chartered Accountants
277-279 Chiswick High Road
Chiswick
London
W4 4PU

**ABEC Designs and Drawing Services
Limited**

**Report of the Directors
for the year ended 5 April 2009**

The directors present their report with the financial statements of the company for the year ended 5 April 2009.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of Engineering Design and Technical Draughting Services.

DIRECTORS

The directors shown below have held office during the whole of the period from 6 April 2008 to the date of this report.

J R Waplington
L M Waplington

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006.

ON BEHALF OF THE BOARD:


.....
L M Waplington - Director

Date: 5 May 09.

**ABEC Designs and Drawing Services
Limited**

**Profit and Loss Account
for the year ended 5 April 2009**

| | Notes | 2009 £ | 2008 £ |
|---|----------|-----------------------|-------------------|
| TURNOVER | | 36,194 | 32,928 |
| Administrative expenses | | <u>37,938</u> | <u>32,401</u> |
| | | (1,744) | 527 |
| Other operating income | | <u>-</u> | <u>250</u> |
| OPERATING (LOSS)/PROFIT | 2 | (1,744) | 777 |
| Interest receivable and similar income | | <u>3</u> | <u>7</u> |
| | | (1,741) | 784 |
| Interest payable and similar charges | | <u>-</u> | <u>200</u> |
| (LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION | | (1,741) | 584 |
| Tax on (loss)/profit on ordinary activities | 3 | <u>-</u> | <u>88</u> |
| (LOSS)/PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION | | <u>(1,741)</u> | <u>496</u> |

The notes form part of these financial statements

**ABEC Designs and Drawing Services
Limited**

**Balance Sheet
5 April 2009**

| | Notes | 2009 £ | 2008 £ |
|--|-------|----------------|--------------|
| FIXED ASSETS | | | |
| Tangible assets | 4 | 789 | 980 |
| CURRENT ASSETS | | | |
| Cash at bank | | 799 | 2,132 |
| CREDITORS | | | |
| Amounts falling due within one year | 5 | <u>2,061</u> | <u>1,844</u> |
| NET CURRENT (LIABILITIES)/ASSETS | | <u>(1,262)</u> | <u>288</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>(473)</u> | <u>1,268</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 6 | 100 | 100 |
| Profit and loss account | 7 | <u>(573)</u> | <u>1,168</u> |
| SHAREHOLDERS' FUNDS | | <u>(473)</u> | <u>1,268</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2009.

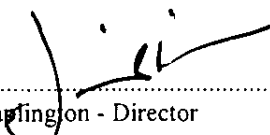
The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2009 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 05.05.2009 and were signed on its behalf by:


J R Warrington - Director

The notes form part of these financial statements

**ABEC Designs and Drawing Services
Limited**

**Notes to the Financial Statements
for the year ended 5 April 2009**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Fixtures and fittings | - 10% on reducing balance |
| Motor vehicles | - 25% on reducing balance |

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax is not recognised when assets are revalued unless, by the balance sheet date, the company has entered into a binding agreement to sell the assets and recognised the gains and losses expected to rise on sale or where assets have been sold and it is expected that the taxable gain will be rolled over into a replacement asset

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. OPERATING (LOSS)/PROFIT

The operating loss (2008 - operating profit) is stated after charging:

| | 2009 £ | 2008 £ |
|--|---------------|---------------|
| Depreciation - owned assets | 191 | 328 |
| Pension costs | <u>7,294</u> | <u>7,208</u> |
| Directors' remuneration and other benefits etc | <u>29,294</u> | <u>25,208</u> |

3. TAXATION

Analysis of the tax charge

The tax charge on the loss on ordinary activities for the year was as follows:

| | 2009 £ | 2008 £ |
|---|-----------|-----------|
| Current tax: | | |
| UK corporation tax | - | 88 |
| Tax on (loss)/profit on ordinary activities | <u>-</u> | <u>88</u> |

**ABEC Designs and Drawing Services
Limited**

**Notes to the Financial Statements - continued
for the year ended 5 April 2009**

4. TANGIBLE FIXED ASSETS

| | Fixtures and fittings £ | Motor vehicles £ | Totals £ |
|-------------------------------------|----------------------------------|------------------------|-------------|
| COST | | | |
| At 6 April 2008 and 5 April 2009 | 1,495 | 8,249 | 9,744 |
| DEPRECIATION | | | |
| At 6 April 2008 | 1,134 | 7,630 | 8,764 |
| Charge for year | 36 | 155 | 191 |
| At 5 April 2009 | 1,170 | 7,785 | 8,955 |
| NET BOOK VALUE | | | |
| At 5 April 2009 | 325 | 464 | 789 |
| At 5 April 2008 | 361 | 619 | 980 |

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2009 £ | 2008 £ |
|---------------------------------|--------------|--------------|
| Tax | - | 88 |
| Social security and other taxes | - | 83 |
| VAT | 242 | 347 |
| Directors' current accounts | 719 | 476 |
| Accrued expenses | 1,100 | 850 |
| | <u>2,061</u> | <u>1,844</u> |

6. CALLED UP SHARE CAPITAL

7. RESERVES

| | Profit and loss account £ |
|----------------------|------------------------------------|
| At 6 April 2008 | 1,168 |
| Deficit for the year | (1,741) |
| At 5 April 2009 | <u>(573)</u> |