

**Company registration number: 01248778**

**56 Station Road Harpenden Residents' Association Ltd**

**Unaudited filleted financial statements**

**31 August 2022**

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## **56 Station Road Harpenden Residents' Association Ltd**

### **Directors and other information**

#### **Directors**

Dr T G Hopkins

D J Hallifax

#### **Secretary**

Dr T G Hopkins

#### **Company number**

01248778

#### **Registered office**

5 Croft Court

Breadcroft Lane

Harpenden

Hertfordshire

AL5 4UB

#### **Accountants**

Hicks and Company

Chartered Accountants

Vaughan Chambers

Vaughan Road

Harpenden

Hertfordshire

AL5 4EE

## **56 Station Road Harpenden Residents' Association Ltd**

**Chartered accountants report to the board of directors on the preparation of the**

**unaudited statutory financial statements of 56 Station Road Harpenden Residents' Association Ltd**

**Year ended 31 August 2022**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of 56 Station Road Harpenden Residents' Association Ltd for the year ended 31 August 2022 which comprise the statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of directors of 56 Station Road Harpenden Residents' Association Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of 56 Station Road Harpenden Residents' Association Ltd and state those matters that we have agreed to state to the board of directors of 56 Station Road Harpenden Residents' Association Ltd as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 56 Station Road Harpenden Residents' Association Ltd and its board of directors as a body for our work or for this report.

It is your duty to ensure that 56 Station Road Harpenden Residents' Association Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of 56 Station Road Harpenden Residents' Association Ltd. You consider that 56 Station Road Harpenden Residents' Association Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of 56 Station Road Harpenden Residents' Association Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hicks and Company

Chartered Accountants

Vaughan Chambers

Vaughan Road

Harpenden

Hertfordshire

AL5 4EE

14 March 2023

# 56 Station Road Harpenden Residents' Association Ltd

## Statement of financial position

31 August 2022

	Note	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	5	27,500		27,500	
		<u>          </u>	27,500	<u>          </u>	27,500
<b>Current assets</b>					
Cash at bank and in hand		17,679		15,369	
		<u>          </u>		<u>          </u>	
		17,679		15,369	
<b>Creditors: amounts falling due within one year</b>	6	( 270)		( 816)	
		<u>          </u>		<u>          </u>	
<b>Net current assets</b>			17,409		14,553
<b>Total assets less current liabilities</b>			<u>          </u>		<u>          </u>
			44,909		42,053
<b>Net assets</b>			<u>          </u>		<u>          </u>
			44,909		42,053
<b>Capital and reserves</b>					
Called up share capital			200		200
Capital contributions			27,500		27,500
Profit and loss account			17,209		14,353
			<u>          </u>		<u>          </u>
<b>Shareholders funds</b>			44,909		42,053
			<u>          </u>		<u>          </u>

For the year ending 31 August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 14 March 2023 , and are signed on behalf of the board by:

Dr T G Hopkins

Director

Company registration number: 01248778

## **56 Station Road Harpenden Residents' Association Ltd**

### **Notes to the financial statements**

**Year ended 31 August 2022**

#### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 5 Croft Court, Breadcroft Lane, Harpenden, Hertfordshire, AL5 4UB.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Turnover**

Turnover represents the total invoice value, excluding value added tax, of service charges receivable during the year and derives from the provision of services falling within the company's ordinary activities.

##### **Tangible assets**

tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

##### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property

- not provided, see below

Land and buildings consists of the freehold interest in Croft Court, 56 Station Road and therefore no depreciation is provided.

## Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

## Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost.

## 4. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2021: 2 ).

## 5. Tangible assets

	Freehold property £	Total £
<b>Cost</b>		
<b>At 1 September 2021 and 31 August 2022</b>	27,500	27,500
	<hr/>	<hr/>
<b>Depreciation</b>		
<b>At 1 September 2021 and 31 August 2022</b>	-	-
	<hr/>	<hr/>
<b>Carrying amount</b>		
<b>At 31 August 2022</b>	27,500	27,500
	<hr/>	<hr/>
At 31 August 2021	27,500	27,500
	<hr/>	<hr/>



## 6. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	270	816
	<u>          </u>	<u>          </u>

## 7. Controlling party

In the opinion of the directors there is no ultimate single controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.