

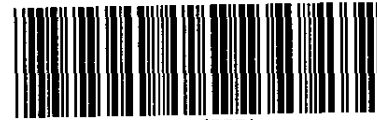
# LIQ13

## Notice of final account prior to dissolution in MVL



Companies House

FRIDAY



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A22

10/01/2020

#106

COMPANIES HOUSE

### 1 Company details

Company number 01248070

Company name in full R J R Contractors (North Wales) Limited

→ Filing in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) John

Surname Fisher

### 3 Liquidator's address

Building name/number Yorkshire House

Street 18 Chapel Street

Post town Liverpool

County/Region

Postcode L3 9AG

Country

### 4 Liquidator's name

Full forename(s) Ian C

Surname Brown

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address

Building name/number Yorkshire House

Street 18 Chapel Street

Post town Liverpool

County/Region

Postcode L3 9AG

Country

② Other liquidator  
Use this section to tell us about  
another liquidator.

# LIQ13

## Notice of final account prior to dissolution in MVL

6

### Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

### Sign and date

Liquidator's signature

Signature

X



X

Signature date

d

0

d

8

m

0

m

1

y

2

y

0

y

2

y

0

LIQ13

Notice of final account prior to dissolution in MVL

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Sheila McCann**Company name **Parkin S Booth & Co**Address **Yorkshire House****18 Chapel Street**Post town **Liverpool**

County/Region

Postcode

**L 3 9 A G**

Country

DX

Telephone **0151 236 4331****Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**R J R Contractors (North Wales) Limited**  
**(In Liquidation)**  
**Joint Liquidators' Abstract of Receipts & Payments**  
**From 1 August 2018 To 8 January 2020**

Declaration of Solvency £		£	£
	<b>ASSET REALISATIONS</b>		
5,500.00	Book Debts & Retentions	8,633.74	
511,180.00	Cash at Bank	507,905.77	
100,724.00	Director's Loan account	100,724.00	
	Bank Interest Gross	82.54	
	Insurance Refund	495.61	
		<u>617,841.66</u>	617,841.66
	<b>COST OF REALISATIONS</b>		
	Specific Bond	1,097.00	
	Liquidators Remuneration	4,000.00	
	Office Holders Expenses	41.23	
	Corporation tax	14.06	
	Statutory Advertising	317.68	
	Bank Charges	116.05	
		<u>(5,586.02)</u>	(5,586.02)
	<b>UNSECURED CREDITORS</b>		
(3,000.00)	Accountancy Costs	NIL	
	Trade & Expense Creditors	193.64	
(30,000.00)	H M Revenue & Customs - Corp Tax	40,896.17	
(131.00)	H M Revenue & Customs - VAT	736.72	
	Statutory Interest	174.34	
		<u>(42,000.87)</u>	(42,000.87)
	<b>DISTRIBUTIONS</b>		
(50.00)	Ordinary Shareholders	570,254.77	
		<u>(570,254.77)</u>	(570,254.77)
<b>584,223.00</b>			<u><b>(0.00)</b></u>
	<b>REPRESENTED BY</b>		
			<u><b>NIL</b></u>

## Notice to accompany Final Account

R J R CONTRACTORS (NORTH WALES) LIMITED ("the Company") - In Members' Voluntary Liquidation

(Company Number 01248070)

**NOTICE IS GIVEN** to the members of the above-named Company by John P Fisher and Ian C Brown under rule 5.10 of The Insolvency (England and Wales) Rules 2016 that:

1. the Company's affairs have been fully wound up;
2. the Joint Liquidators' having delivered copies of the final account to the members must, within 14 days of the date on which the final account is made up, deliver a copy of the account to the Registrar of Companies;
3. the Joint Liquidators' will vacate office under section 171(6) of The Insolvency Act 1986 and be released under section 173(2)(d) on delivery of the final account to the Registrar of Companies.

Members requiring further information regarding the above, should either contact me at Yorkshire House, 18 Chapel Street, Liverpool, L3 9AG, or contact Sheila McCann by telephone on 0151 236 4331, or by email at [smc@parkinsbooth.co.uk](mailto:smc@parkinsbooth.co.uk).

Signed

  
\_\_\_\_\_

John P. Fisher, Liquidator

Dated

8th January 2020

  
\_\_\_\_\_

**R J R Contractors (North Wales) Limited – In Members' Voluntary Liquidation**

**LIQUIDATORS' FINAL ACCOUNT TO MEMBERS TO 8<sup>TH</sup> JANUARY 2020**

**STATUTORY INFORMATION**

Company name:	R J R Contractors (North Wales) Limited
Company number:	01248070
Trading address	Grange Estate, Grange Road, Rhyl, Denbighshire, LL18 4BY
Registered office:	Yorkshire House, 18 Chapel Street Liverpool L3 9AG
Former registered office:	Grange Estate Grange Road Rhyl Denbighshire LL18 4BY
Principle trading activity:	Building Contractors
Joint Liquidators' names:	John P Fisher and Ian C Brown
Joint Liquidators' address:	Yorkshire House, 18 Chapel Street, Liverpool, L3 9AG
Date of appointment:	1 August 2018
Actions of Joint Liquidators':	Any act required or authorised under any enactment to be done by a Liquidator may be done by either or both of the Liquidators acting jointly or alone.

**LIQUIDATORS' ACTIONS SINCE APPOINTMENT**

I have dealt with the realisation of assets including a book debts and retentions together with the cash at bank monies. The Director's loan account has been finalised and agreed and repaid by set-off against the 1st interim capital distribution to the sole Shareholder.

In addition, with the assistance of Gardner's Accountants Limited of Brynford House, 21 Brynford Street, Holywell, Flintshire, CH8 7RD, I have completed and submitted appropriate pre-Liquidation Corporation tax returns to HMRC.

I have paid all known unsecured creditors and made two interim capital distribution to the Shareholders of the Company.

There is certain work that I am required by the insolvency legislation to undertake work in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my appointment as Liquidator is contained in Appendix 3.

## **RECEIPTS AND PAYMENTS ACCOUNT**

My Receipts & Payments Account for the period from 1 August 2018 to date is attached at Appendix 1. All funds have been paid and distributed.

## **ASSET REALISATIONS**

### Bank Interest

Funds were placed on an interest-bearing account, which received gross interest of £82.54. Tax of £14.06 has been paid to HM Revenue & Customs and tax clearance has been received.

### Book Debts & Retentions

On the Declaration of Solvency, the Director estimated that the outstanding book debts amounted to £5,500.00. Following the reconciliation of the accounts and raising of further invoices the gross amount was increased to circa £11,000. To date a total of £8,633.74 was collected, the remaining £2,366.26 outstanding was considered to be unrealisable as the legal costs of pursuing the above amount would far outweigh the benefit.

### Cash at Bank

Following appointment, the Joint Liquidators wrote to HSBC Bank PLC requesting a transfer of the remaining credit balance to the new Liquidation bank account and also for the subsequent closure of the Company's account. The credit balance of £507,905.77 was repaid as follows:

- 1 August 2018 £30,000.00 was paid to HM Revenue & Customs on account of the anticipated corporation tax.
- 1 August 2018 £199,276.00 was paid to Mr Johnston as a first interim capital distribution.
- 8 October 2018 £278,629.77 was transferred into the new Liquidation bank account.

### Director's Loan Account

The balance was finalised and agreed with the assistance of Gardner's Accountants of Brynford House, 21 Brynford Street, Holywell, Flintshire, CH8 7RD. The full amount of £100,724.00 was repaid by set-off against a capital distribution to Mr Johnston, as the sole Shareholder.

### Insurance Refund

A refund in the sum of £495.61 from Arthur J Gallagher Insurance Brokers of 171 Boughton Road, Chester, Boughton, CH3 5BH was received and paid into the Liquidation account on 30 September 2019.

## **COSTS OF REALISATIONS**

### Bank Charges

Charges in the sum of £116.05 have been paid. The charges relate to the transfer fees and closing bank charges in respect of the Company's account at HSBC Bank PLC.

### Corporation Tax

£14.06 has been paid to HM Revenue & Customs in respect of gross interest received in the Liquidation account and tax clearance has been granted.

### Liquidators remuneration

This will be discussed in detail, later in this report.

### Office Holders Expenses

This relates to the reimbursement of oath fees amounting to £5.00 for the swearing of the Declaration of Solvency in November 2017 and the travel expenses of Robert Rutherford of Parkin S Booth & Co.

### Specific Bond

The Liquidator must provide a security bond cover over the Company's assets. The amount of £1,097.00 is payable out of the assets of the Company.

### Statutory Advertising

Statutory Notices have been advertised in the London Gazette and a local paper, as required.

## **LIABILITIES**

### Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets.

### Preferential Creditors

There are no preferential creditors in this case.

### Non-preferential unsecured Creditors

**Accountancy Costs:** Gardner's Accountants Limited were included on the Declaration of Solvency as a creditor for the sum of £3,000. I wrote to Gardner's who have confirmed that they did not intend to submit a final bill.

**Crown Creditors:** As previously advised, £30,000.00 was paid to HMRC on the day of Liquidation to cover the anticipated Corporation tax for the final period. Following the preparation and submission of the accounts and a tax return by Gardner's Accountants, it transpired that the corporation tax actually amounted to £40,896.17. This has now been paid in full. Furthermore, VAT in the sum of £736.72 was paid to HM Revenue & Customs on 10 October 2018.

**Statutory Interest:** The balance of £10,896.72, in respect of Corporation tax, was due to HMRC and paid on 10 October 2018. In the circumstances statutory interest of £174.34 had to be paid, as required.

**Trade & Expense Creditors:** Mr Johnston was paid expenses of £83.70 out of the Companies account and the HSBC credit card account was cleared in the sum of £100.05 and an O2 telephone bill was paid in the sum of £9.89.

### Share Capital

The following distributions were made to the sole Member holding 50 ordinary shares of £1 each, in the Company.

Date	Amount distribution	Rate of distribution per share
1 August 2018	£300,000.00	£6,000.00 per share
24 October 2018	£250,000.00	£5,000.00 per share
29 October 2019	£20,254.77	£405.10 per share

The total distribution amounted to £570,254.77.



## LIQUIDATOR'S REMUNERATION

My remuneration was previously authorised by Members at a meeting held on 1 August 2018 to be drawn as a fixed amount of £3,000.00, plus VAT. On 7 February 2019, due to the additional work required on this case, the sole Shareholder agreed that the fixed amount could be increased to £4,000.00, plus VAT. The fee was drawn in full on 28 May 2019.

My total time costs to 8 January 2020 amount to £7,767.50, representing 33.70 hours work at an average charge out rate of £209.93 per hour, of which £135.00, representing 0.90 hours work was charged in the period since 6 November 2019, at an average charge out rate of £150.00 per hour.

A schedule of my time costs incurred to date and in the period between 6 November 2019 and 8 January 2020 is attached as Appendix 2 and 2a

A copy of 'A Members' Guide to Liquidators' Fees', together with an explanatory note which shows Parkin S Booth & Co's fee policy are available at the link [www.parkinsbooth.co.uk](http://www.parkinsbooth.co.uk). A hard copy of both documents can be obtained on request from the address below.

## LIQUIDATORS' EXPENSES

As previously advised, my staff have incurred expenses in the sum of £41.23.

I have used the following agents or professional advisors in the reporting period:

Professional Advisor	Nature of Work	Basis of Fees
AUA Insolvency Risk Services	Specific Bond	Premium
Legal & Public Notices	Advertising	Fixed Fee
Gardner's Accountants	Accountancy	No fee charged

The choice of professionals was based on my perception of their experience and ability to perform this type of work and the complexity and nature of the assignment. I also considered that the basis on which they will charge their fees represented value for money. I have reviewed the charges they have made and am satisfied that they are reasonable in the circumstances of this case.

## SUMMARY

If members have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Sheila McCann on 0151 236 4331, or by email at [smc@parkinsbooth.co.uk](mailto:smc@parkinsbooth.co.uk) before our release.



John P Fisher  
JOINT LIQUIDATOR

**R J R Contractors (North Wales) Limited**  
**(In Liquidation)**  
**Joint Liquidators' Summary of Receipts & Payments**

Declaration of Solvency £		From 01/08/2019 To 08/01/2020 £	From 01/08/2018 To 08/01/2020 £
	<b>ASSET REALISATIONS</b>		
	Bank Interest Gross	8.58	82.54
5,500.00	Book Debts & Retentions	3,196.48	8,633.74
511,180.00	Cash at Bank	NIL	507,905.77
100,724.00	Director's Loan account	NIL	100,724.00
	Insurance Refund	495.61	495.61
		<u>3,700.67</u>	<u>617,841.66</u>
	<b>COST OF REALISATIONS</b>		
	Bank Charges	NIL	116.05
	Corporation tax	14.06	14.06
	Liquidators Remuneration	NIL	4,000.00
	Office Holders Expenses	NIL	41.23
	Specific Bond	NIL	1,097.00
	Statutory Advertising	NIL	317.68
		<u>(14.06)</u>	<u>(5,586.02)</u>
	<b>UNSECURED CREDITORS</b>		
(3,000.00)	Accountancy Costs	NIL	NIL
(30,000.00)	H M Revenue & Customs - Corp Tax	NIL	40,896.17
(131.00)	H M Revenue & Customs - VAT	NIL	736.72
	Statutory Interest	NIL	174.34
	Trade & Expense Creditors	NIL	193.64
		<u>NIL</u>	<u>(42,000.87)</u>
	<b>DISTRIBUTIONS</b>		
(50.00)	Ordinary Shareholders	20,254.77	570,254.77
		<u>(20,254.77)</u>	<u>(570,254.77)</u>
<b>584,223.00</b>		<b>(16,568.16)</b>	<b>(0.00)</b>
	<b>REPRESENTED BY</b>		
			<b>NIL</b>

TIME & CHARGEOUT SUMMARIES

RJR Contractors (North Wales) Limited

To 08/01/2020

HOURS							
Classification Of work Function	Partner / Insolvency Pract'	Manager	Other Senior Professional	Assistants & Support Staff	Total Hours	Time Cost £	Average Hourly Rate £
Administration & Planning	6.50	8.40	0.00	5.10	20.00	4,505.00	225.25
Realisation of Assets	0.00	5.90	0.00	0.00	5.90	1,327.50	225.00
Creditors	2.90	4.40	0.50	0.00	7.80	1,935.00	248.08
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Fees Claimed £	2,720.00	4,207.50	75.00	765.00		7,767.50	
Total Hours	9.40	18.70	0.50	5.10	33.70		
Average Rate	289.36	225.00	150.00	150.00			

Parkin S Booth & Co Charging Out Rates per hour from 2009

	From January 2009	From July 2015		From January 2009	From July 2015
<i>Partner</i>	£250	£300	<i>Salaried Partner / Insolvency Practitioner</i>	£210	£250
<i>Senior Manager/Consultant</i>	£180	£225	<i>Manager</i>	£150	£175
<i>Case Manager</i>	£120	£150	<i>Administrator</i>	£100	£100
<i>Junior Administrator</i>	£75	£75	<i>Support Staff</i>	£50	£50

Where it has been agreed by general resolution of the secured creditors, a creditors' committee or creditors generally, that the office holder's remuneration will be calculated by reference to the time properly given by the office holder and his staff in attending to matters arising in the appointment, then such remuneration will be calculated in units of 6 minutes.

**Standard Activity Examples of Work**

Administration and Planning	Case planning Administrative set-up Appointment notification Maintenance of records Statutory reporting
Investigations	SIP2 review CDDA reports Investigating antecedent transactions
Realisation of assets	Identifying, securing, insuring assets Retention of title Debt collection Property, business and asset sales
Trading	Management of operations Accounting for trading On-going employee issues
Creditors	Communication with creditors Creditors' claims (including employees' and other preferential creditors)

TIME & CHARGEOUT SUMMARIES

RJR Contractors (North Wales) Limited

From 05/11/2019 to 08/01/2020

HOURS							
Classification Of work Function	Partner / Insolvency Pract'	Manager	Other Senior Professional	Assistants & Support Staff	Total Hours	Time Cost £	Average Hourly Rate £
Administration & Planning	0.00	0.00	0.00	0.90	0.90	135.00	150.00
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Fees Claimed £	0.00	0.00	0.00	135.00		135.00	
Total Hours	0.00	0.00	0.00	0.90	0.90		
Average Rate	0.00	0.00	0.00	150.00			

Parkin S Booth & Co Charging Out Rates per hour from 2009

	From January 2009	From July 2015		From January 2009	From July 2015
<b>Partner</b>	£250	£300	<b>Salaried Partner / Insolvency Practitioner</b>	£210	£250
<b>Senior Manager/Consultant</b>	£180	£225	<b>Manager</b>	£150	£175
<b>Case Manager</b>	£120	£150	<b>Administrator</b>	£100	£100
<b>Junior Administrator</b>	£75	£75	<b>Support Staff</b>	£50	£50

Where it has been agreed by general resolution of the secured creditors, a creditors' committee or creditors generally, that the office holder's remuneration will be calculated by reference to the time properly given by the office holder and his staff in attending to matters arising in the appointment, then such remuneration will be calculated in units of 6 minutes.

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Trading	Management of operations Accounting for trading On-going employee issues
Creditors	Communication with creditors Creditors' claims (including employees' and other preferential creditors)

### Appendix 3

#### 1. Administration and Planning

This represents the work involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder (and their managers). It does not give direct financial benefit to the creditors, but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.

Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.

- Setting up physical/electronic case files.
- Setting up the case on the practice's electronic case management system and entering data.
- Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holder's appointment.
- Obtaining a specific penalty bond.
- Convening and holding a general meeting of members (as applicable).
- Dealing with all routine correspondence and emails relating to the case.
- Opening, maintaining and managing the office holder's estate bank account.
- Creating, maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing annual progress reports to the members.
- Filing returns at Companies House.
- Preparing and filing VAT returns.
- Preparing and filing Corporation Tax returns.
- Seeking closure clearance from HMRC and other relevant parties.
- Preparing, reviewing and issuing a draft final account of the liquidation to the members.
- Issuing the final account to the members.
- Filing the final account at Companies House.

#### 1. Creditors

Claims of creditors - the office holder needs to maintain up to date records of the names and addresses of creditors, together with the amounts of their claims as part of the management of the case, and to ensure that notices and reports can be issued to the creditors. The office holder also needs to deal with correspondence and queries received from creditors regarding their claims and dividend prospects as they are received. The office holder is required to undertake this work as part of his statutory functions.

#### Distribution to Shareholders

I have dealt with three capital distributions to the sole shareholder.