

Section 94 The Insolvency Act 1986

Return of Final Meeting in a
Members' Voluntary Winding up
Pursuant to Section 94 of the
Insolvency Act 1986

S.94

To the Registrar of Companies

For official use

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Company Number

01247237

Name of Company

(a) Insert full name
of companyInsert full name of
company

(a) HEH Investments Limited

(b) Insert full
name(s) and
address(es)

We (b) T G Walsh & L Waters
Of PricewaterhouseCoopers LLP
7 More London, Riverside
London SE1 2RT

Give notice

(c) Delete as
applicable
(d) Insert date
(e) The copy
account must be
authenticated by
the written
signature(s) of the
liquidator(s)

that a general meeting of the company was duly held on 23 September 2011
pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an
account (of which a copy is attached) laid before it showing how the winding up
of the company has been conducted and the property of the company has been
disposed of and no quorum was present at the meeting.

Signed



Date

30/9/11

Presenter's name,
address and
reference
(if any)

Christine Yardley
PricewaterhouseCoopers LLP
7 More London, Riverside
London
SE1 2RT

For Official Use

Liquidation section

Post room

COMPANIES HOUSE

TUESDAY



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A06

04/10/2011

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HEH INVESTMENTS LIMITED – IN MEMBERS VOLUNTARY LIQUIDATION ("THE COMPANY")
FINAL REPORT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986
PREPARED FOR THE FINAL MEETING OF MEMBERS TO BE HELD ON 23 September 2011(see Note 1 below)

Company details:	
Former names:	I M L (Labels & Supplies) Limited
Company number:	01247237
Registered office:	Harlescott Lane, Shrewsbury, Shropshire SY1 3AS
Liquidator details:	
Liquidators' names	Tim Walsh and Laura Waters ("The Liquidators")
Liquidators' address:	c/o PricewaterhouseCoopers, Cornwall Court, 19 Cornwall Street, Birmingham, B3 2DT
Date of appointment	17 December 2010
Nature of appointment	Members Voluntary Liquidation
The liquidation:	
Report on conduct	A report on the conduct of the liquidation is provided at Appendix 1
Liquidators' remuneration and expenses	Information about the Liquidators' remuneration and expenses is provided at Appendix 2
Receipts & payments:	A summary of the Liquidators' receipts and payments in the liquidation is attached at Appendix 3

Notes

- 1 This report also serves as a final progress report in respect of the period from 17 December 2010 to 23 September 2011 to the extent required by Section 92A of the Insolvency Act 1986
- 2 In certain circumstances, members are entitled to claim by way of court application that the liquidators' remuneration and expenses are excessive. Such applications need to be made within 8 weeks of receipt of this report. See Rule 4.148C of the Insolvency Rules 1986 for further detail.

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APPENDIX 1
REPORT ON CONDUCT OF THE LIQUIDATION

REPORT ON CONDUCT OF THE LIQUIDATION

Realisation of assets.

The directors' Declaration of Solvency disclosed that the Company's assets comprised the following

	£
Inter-company	1,500
Total	1,500

Following the liquidators' appointment, the Company's assets were taken under control pending distribution

Settlement of liabilities:

This section covers all liabilities except any claims of Her Majesty's Revenue & Customs ("HMRC") which are dealt with separately below under HMRC

The directors' Declaration of Solvency and the Company's records disclosed that the Company had a creditor totalling £1,367 This balance was automatically set off against the assets under rule 4 90 of The Insolvency Rules 1986

Following their appointment, the liquidators published a notice in the Gazette inviting any unknown creditors to submit their claims No claims were received during this period

There are no further residual claims to be agreed or settled

HMRC:

Subsequent to their appointment, the Liquidators sought to confirm the steps needing to be taken in order to obtain HMRC's agreement to the Company's liquidation being closed

All matters outstanding with HMRC have now been cleared and HMRC have confirmed their agreement to the liquidation being closed without further reference to them

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Distributions to shareholders:

At the time of the Liquidators' appointment, the issued share capital of the Company comprised

- 1,500 ordinary shares of £1 each

The following distribution has been made to shareholders

1. On 8 July 2011, a distribution in specie of £1,500 (representing £1 per share) was paid to the ordinary shareholders

The distribution in specie paid on 8 July 2011 comprised of an inter company balance with another group company. The value attributed to the in specie distribution was based on the value at which the asset was held in the company's books and records

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APPENDIX 2
LIQUIDATORS' REMUNERATION AND EXPENSES

LIQUIDATORS REMUNERATION AND EXPENSES

Basis of remuneration

At the time of the Liquidators' appointment by the members of the Company, a resolution was passed making provision for the Liquidators to be remunerated by reference to the time properly given by them and their staff in attending to the matters arising in the winding up

Funding of the liquidation

Although fees have been paid to the Liquidators on the basis specified above, neither the Liquidators' fees nor their expenses have been paid out of the liquidation estate. Instead, the Liquidators' remuneration and expenses in relation to the Company and 6 connected companies have been met by Stadco Automotive Limited

Remuneration charged / expenses incurred

The amounts shown below relate to the Company and the 6 connected companies referred to above

Up to 19 August 2011, the Joint Liquidators have incurred time costs of £32,124. This represents 158 hours at an average hourly rate of £203. Against this, £21,974 has been invoiced. The remainder will be invoiced in due course.

We have incurred disbursements of £1,157 plus VAT. These costs, which have been re-charged as incurred, comprise

	£
Statutory bonding	400 00
Statutory advertising	663 00
Travel	80 00
Company searches	7 00
Company Search	7 00
Total	<u>1,157</u>

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APPENDIX 3
SUMMARY OF RECEIPTS AND PAYMENTS IN THE LIQUIDATION

	£
Inter-company	1,500
Total	<u>1,500</u>