

**IML (LABELS & SUPPLIES) LIMITED**

**Report and Accounts**

**31 December 1994**



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## NOTICE OF MEETING

NOTICE IS HEREBY GIVEN that the Annual General Meeting of IML (Labels & Supplies) Limited will be held at Harlescott Lane, Shrewsbury SY1 3AS on Wednesday, 19 April 1995 at 3.40 pm for the following purposes:

1. To receive and adopt the accounts for the year ended 31 December 1994 and the Directors' and Auditors' Reports thereon.
2. To re-appoint Mr A M Smith as a Director.
3. To re-appoint Touche Ross & Co. as auditors of the Company and to authorise the Directors to fix their remuneration.
4. To transact any other ordinary business of the Company.

By Order of the Board



M A YOUENS

Secretary

18 April 1995

Harlescott Lane  
Shrewsbury  
SY1 3AS

### Note:

Every member entitled to attend and vote at the Meeting is entitled to appoint one or more proxies to attend and, on a poll, vote instead of him. A proxy need not be a member of the Company. Any instrument appointing a proxy must reach the Registered Office of the Company not later than forty-eight hours before the time fixed for the holding of the Meeting.

## REPORT OF THE DIRECTORS

The Directors present their report and the audited accounts for the year ended 31 December 1994.

### ACTIVITIES AND RESULTS

The Company did not trade during the year.

### DIRECTORS

Mr R N C Hall and Mr A M Smith served the Company throughout the year.

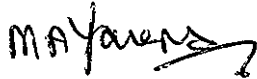
Mr A M Smith retires by rotation and, being eligible, offers himself for re-appointment.

The interests of Mr R N C Hall and Mr A M Smith in the shares of the ultimate Parent Company, Hall Engineering (Holdings) PLC, of which they are also Directors, are dealt with in the Directors' Report of that Company.

### AUDITORS

A resolution to re-appoint Touche Ross & Co. as auditors will be proposed at the forthcoming Annual General Meeting.

By order of the Board



M A YOUENS

Secretary

18 April 1995

## **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

Company law requires the Directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of the profit or loss of the Company for that period. In preparing those accounts, the Directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the accounts comply with the Companies Act. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



## Chartered Accountants

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## IML (LABELS & SUPPLIES) LIMITED

### REPORT OF THE AUDITORS TO THE MEMBERS

We have audited the accounts on pages 5 and 6 which have been prepared under the accounting policy set out on page 6.

#### Respective responsibilities of Directors and auditors

As described on page 3 the Company's Directors are responsible for the preparation of accounts. It is our responsibility to form an independent opinion, based on our audit, on those accounts and to report our opinion to you.

#### Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the Directors in the preparation of the accounts, and of whether the accounting policies are appropriate to the Company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

#### Opinion

In our opinion the accounts give a true and fair view of the state of the Company's affairs as at 31 December 1994 and of the result for the year then ended and have been properly prepared in accordance with the Companies Act 1985.



**Touche Ross & Co.**

Chartered Accountants and Registered Auditors

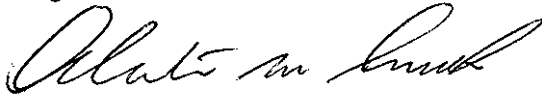
19 April 1995

**BALANCE SHEET**  
**At 31 December 1994**

	Note	1994 £	1993 £
<b>CURRENT ASSETS</b>			
Amounts owed by Group Company		<u>1,500</u>	<u>1,500</u>
<b>CAPITAL AND RESERVES</b>			
Called up equity share capital	3	<u>1,500</u>	<u>1,500</u>

These accounts were approved by the Board of Directors on 18 April 1995

Signed on behalf of the Board



A M SMITH

- Director

## NOTES TO THE BALANCE SHEET

### 1. ACCOUNTING POLICY

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards.

### 2. PROFIT AND LOSS ACCOUNT

The company did not trade during the year and therefore made neither a profit nor a loss or any other recognised gains or losses (1993 - same). Accordingly no profit and loss account is presented.

### 3. CALLED UP SHARE CAPITAL

	1994	1993
	£	£
Authorised, allotted and fully paid		
1,500 ordinary shares of £1 each	1,500	1,500
	<u>1,500</u>	<u>1,500</u>

### 4. ULTIMATE PARENT COMPANY

The ultimate Parent Company is Hall Engineering (Holdings) PLC, a Company incorporated in Great Britain.

A copy of the Group Accounts can be obtained from that Company's registered office at Harlescott Lane, Shrewsbury, SY1 3AS.