

BARNHAM BROOM GOLF CLUB LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2015

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BARNHAM BROOM GOLF CLUB LIMITED

**INDEPENDENT AUDITORS' REPORT TO BARNHAM BROOM GOLF CLUB LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 6, together with the financial statements of Barnham Broom Golf Club Limited for the year ended 30 September 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION ON FINANCIAL STATEMENTS

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 6 have been properly prepared in accordance with the regulations made under that section.



Charles Savory ACA (Senior statutory auditor)
for and on behalf of

Larking Gowen
Chartered Accountants
Statutory Auditors
Norwich

Date: 25/5/2016

BARNHAM BROOM GOLF CLUB LIMITED
REGISTERED NUMBER: 01245301

ABBREVIATED BALANCE SHEET
AS AT 30 SEPTEMBER 2015

	Note	£	2015 £	£	2014 £
FIXED ASSETS					
Tangible assets	2		1,803,093		1,828,725
CURRENT ASSETS					
Stocks		131,048		115,287	
Debtors		619,129		916,264	
Cash at bank		10,163		3,525	
		<u>760,340</u>		<u>1,035,076</u>	
CREDITORS: amounts falling due within one year	3	<u>(1,318,733)</u>		<u>(1,032,402)</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(558,393)</u>		<u>2,674</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,244,700</u>		<u>1,831,399</u>
CREDITORS: amounts falling due after more than one year	4		<u>(992,000)</u>		<u>(1,728,000)</u>
NET ASSETS			<u>252,700</u>		<u>103,399</u>
CAPITAL AND RESERVES					
Called up share capital	5		951,850		951,850
Share premium account			51,028		51,028
Revaluation reserve			250,000		250,000
Profit and loss account			<u>(1,000,178)</u>		<u>(1,149,479)</u>
SHAREHOLDERS' FUNDS			<u>252,700</u>		<u>103,399</u>

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



.....
T E Beckett
 Director

Date: 6th May 2016

The notes on pages 3 to 6 form part of these financial statements.

BARNHAM BROOM GOLF CLUB LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of leasehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Going concern

The company continues to meet its current day to day working capital requirements through its group overdraft facility.

After reviewing budgets and forecasts and making enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. In addition, the company will continue to receive support from its ultimate parent company, Daveney Limited. Accordingly, they continue to adopt the going concern basis in preparing the annual report and accounts.

1.3 Turnover

Turnover represents amounts derived from the provision of hotel and leisure services and are stated after deduction of value added tax.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold land & buildings	-	Over the lease term
Plant & machinery	-	Up to 10 years

1.5 Revaluation of tangible fixed assets

Individual leasehold properties are carried at current year value at the balance sheet date. A full valuation is obtained from a qualified valuer for each property every five years, with an interim valuation three years after the previous full valuation, and in any year where it is likely that there has been a material change in value.

Revaluation gains and losses are recognised in the statement of total recognised gains and losses unless losses exceed the previously recognised gains or reflect a clear consumption of economic benefits, in which case the losses are recognised in the Profit and loss account.

BARNHAM BROOM GOLF CLUB LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2015

1. ACCOUNTING POLICIES (continued)

1.6 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.7 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

1.8 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

1.9 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets in the financial statements.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.10 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

BARNHAM BROOM GOLF CLUB LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015**

2. TANGIBLE FIXED ASSETS

	£
Cost or valuation	
At 1 October 2014	2,077,543
Additions	70,347
Disposals	(5,000)
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At 30 September 2015	2,142,890
Depreciation	
At 1 October 2014	248,818
Charge for the year	91,479
On disposals	(500)
	<hr/>
At 30 September 2015	339,797
Net book value	
At 30 September 2015	<hr/> <hr/> 1,803,093
At 30 September 2014	<hr/> <hr/> 1,828,725

**3. CREDITORS:
Amounts falling due within one year**

Included within bank loans and overdrafts are secured creditors of £383,073 (2014: £187,148).

**4. CREDITORS:
Amounts falling due after more than one year**
Creditors include amounts not wholly repayable within 5 years as follows:

	2015 £	2014 £
Repayable by instalments	<hr/> <hr/> 595,810	<hr/> <hr/> 1,258,000

5. SHARE CAPITAL

	2015 £	2014 £
Allotted, called up and fully paid		
951,850 Ordinary shares of £1 each	<hr/> <hr/> 951,850	<hr/> <hr/> 951,850

BARNHAM BROOM GOLF CLUB LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015**

6. DIRECTORS' BENEFITS: ADVANCES, CREDIT AND GUARANTEES

During the year an amount of £5,224 (2014: £4,224) was advanced to C H Bothway and £8,918 (2014: £3,080) to E Beckett. The amounts outstanding at the year end were £592 (2014: £4,224) and £4,462 (2014: £3,080) respectively. These amounts have been repaid since the year end.

7. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The ultimate parent company and ultimate controlling party is Daveney Limited which is incorporated in England. The immediate parent company and immediate controlling party is Barnham Broom Limited which is incorporated in England.

The parent undertaking of the largest and smallest group for which consolidated accounts are prepared is Daveney Limited. Consolidated accounts are available from Companies House, Crown Way, Cardiff, CF14 3UZ.