

REGISTERED NUMBER. 1244285 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2010
FOR
HEDLEY HYDRAULICS LTD**



HEDLEY HYDRAULICS LTD (REGISTERED NUMBER: 1244285)

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FOR THE YEAR ENDED 31 JANUARY 2010**

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HEDLEY HYDRAULICS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2010

DIRECTORS:

R A Haigh
D H Oldfield
SM Davies
J Massey
J Booker

SECRETARY:

R A Haigh

REGISTERED OFFICE:

12 Greenhead Road
Huddersfield
West Yorkshire
HD1 4EN

REGISTERED NUMBER:

1244285 (England and Wales)

ACCOUNTANTS:

Walker & Sutcliffe
Chartered Accountants
12 Greenhead Road
Huddersfield
West Yorkshire
HD1 4EN

HEDLEY HYDRAULICS LTD (REGISTERED NUMBER: 1244285)

**ABBREVIATED BALANCE SHEET
31 JANUARY 2010**

	Notes	2010 £	2009 £
FIXED ASSETS			
Tangible assets	2	96,308	86,696
CURRENT ASSETS			
Stocks		398,908	397,514
Debtors		882,535	737,496
Cash at bank and in hand		7,706	6,329
		<u>1,289,149</u>	<u>1,141,339</u>
CREDITORS			
Amounts falling due within one year	3	<u>786,024</u>	<u>733,178</u>
NET CURRENT ASSETS		<u>503,125</u>	<u>408,161</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>599,433</u>	<u>494,857</u>
CREDITORS			
Amounts falling due after more than one year	3	(20,013)	(20,000)
PROVISIONS FOR LIABILITIES		<u>(7,917)</u>	<u>(9,056)</u>
NET ASSETS		<u><u>571,503</u></u>	<u><u>465,801</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	1,000	1,000
Profit and loss account		<u>570,503</u>	<u>464,801</u>
SHAREHOLDERS' FUNDS		<u><u>571,503</u></u>	<u><u>465,801</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

HEDLEY HYDRAULICS LTD (REGISTERED NUMBER: 1244285)

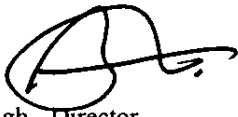
ABBREVIATED BALANCE SHEET - continued
31 JANUARY 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 28 September 2010 and were signed on its behalf by



D H Oldfield - Director



R A Haigh - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2010**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Improvements to property	- 10% on cost
Plant and machinery	- 10% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

HEDLEY HYDRAULICS LTD (REGISTERED NUMBER: 1244285)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JANUARY 2010**

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2009	475,767
Additions	49,238
Disposals	(3,600)
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At 31 January 2010	521,405
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DEPRECIATION	
At 1 February 2009	389,074
Charge for year	38,389
Eliminated on disposal	(2,366)
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At 31 January 2010	425,097
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NET BOOK VALUE	
At 31 January 2010	96,308
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At 31 January 2009	86,693
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3 CREDITORS

Creditors include an amount of £48,584 (2009 - £67,217) for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	2010 £	2009 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

5 ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of Hedley Hydraulics (Holdings) Limited, a company incorporated in England and Wales

6 RELATED PARTY DISCLOSURES

The company's premises are rented from its parent company, Hedley Hydraulics (Holdings) Limited, to which the company paid rent of £37,000 (2009 £37,000) during the year. At the balance sheet date the company owed £75,979 to (2009 £149,579) Hedley Hydraulics (Holdings) Limited