

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2013

FOR

HEDLEY HYDRAULICS LIMITED

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FOR THE YEAR ENDED 31 JANUARY 2013**

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HEDLEY HYDRAULICS LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 31 JANUARY 2013

DIRECTORS:

SM Davies
J D Massey
J M Booker

SECRETARY:

J D Massey

REGISTERED OFFICE:

12 Greenhead Road
Huddersfield
West Yorkshire
HD1 4EN

REGISTERED NUMBER:

01244285 (England and Wales)

ACCOUNTANTS:

Walker & Sutcliffe
12 Greenhead Road
Huddersfield
West Yorkshire
HD1 4EN

HEDLEY HYDRAULICS LIMITED (REGISTERED NUMBER: 01244285)

**ABBREVIATED BALANCE SHEET
31 JANUARY 2013**

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	127,883	100,387
Investments	3	<u>1</u>	<u>1</u>
		127,884	100,388
CURRENT ASSETS			
Stocks		483,874	465,810
Debtors		1,294,490	1,250,145
Cash in hand		<u>1,158</u>	<u>445</u>
		1,779,522	1,716,400
CREDITORS			
Amounts falling due within one year	4	<u>1,080,779</u>	<u>1,063,755</u>
NET CURRENT ASSETS		<u>698,743</u>	<u>652,645</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		826,627	753,033
CREDITORS			
Amounts falling due after more than one year	4	(7,944)	(15,448)
PROVISIONS FOR LIABILITIES		<u>(23,297)</u>	<u>(15,540)</u>
NET ASSETS		<u><u>795,386</u></u>	<u><u>722,045</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	1,000	1,000
Profit and loss account		<u>794,386</u>	<u>721,045</u>
SHAREHOLDERS' FUNDS		<u><u>795,386</u></u>	<u><u>722,045</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

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HEDLEY HYDRAULICS LIMITED (REGISTERED NUMBER: 01244285)

ABBREVIATED BALANCE SHEET - continued
31 JANUARY 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 October 2013 and were signed on its behalf by:

SM Davies - Director

J M Booker - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 10% on cost
Plant and machinery	- 15% on cost and 10% on cost
Fixtures and fittings	- 25% on cost and 20% on cost
Motor vehicles	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JANUARY 2013

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2012	572,110
Additions	71,030
Disposals	(13,016)
At 31 January 2013	<u>630,124</u>
DEPRECIATION	
At 1 February 2012	471,723
Charge for year	42,719
Eliminated on disposal	(12,201)
At 31 January 2013	<u>502,241</u>
NET BOOK VALUE	
At 31 January 2013	<u>127,883</u>
At 31 January 2012	<u>100,387</u>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 February 2012 and 31 January 2013	<u>1</u>
NET BOOK VALUE	
At 31 January 2013	<u>1</u>
At 31 January 2012	<u>1</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

Ecohydraulics Limited

Nature of business: Dormant

	% holding	2013 £	2012 £
Class of shares:			
Ordinary	100.00		
Aggregate capital and reserves		<u>1</u>	<u>1</u>

4. CREDITORS

Creditors include an amount of £ 145,801 (2012 - £ 350,430) for which security has been given.

HEDLEY HYDRAULICS LIMITED (REGISTERED NUMBER: 01244285)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JANUARY 2013**

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

6. ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of Hedley DMB Limited, a company incorporated in England and Wales.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.