

REGISTERED NUMBER: 1244285 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2011
FOR
HEDLEY HYDRAULICS LTD

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FOR THE YEAR ENDED 31 JANUARY 2011**

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HEDLEY HYDRAULICS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2011

DIRECTORS:

R A Haigh
D H Oldfield
SM Davies
J D Massey
J M Booker

SECRETARY:

J D Massey

REGISTERED OFFICE:

12 Greenhead Road
Huddersfield
West Yorkshire
HD1 4EN

REGISTERED NUMBER:

1244285 (England and Wales)

ACCOUNTANTS.

Walker & Sutcliffe
12 Greenhead Road
Huddersfield
West Yorkshire
HD1 4EN

HEDLEY HYDRAULICS LTD (REGISTERED NUMBER: 1244285)

**ABBREVIATED BALANCE SHEET
31 JANUARY 2011**

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	86,508	96,308
Investments	3	1	1
		<u>86,509</u>	<u>96,309</u>
 CURRENT ASSETS			
Stocks		393,956	398,908
Debtors		919,336	882,535
Cash at bank and in hand		551	7,705
		<u>1,313,843</u>	<u>1,289,148</u>
CREDITORS			
Amounts falling due within one year	4	(719,452)	(786,024)
		<u>594,391</u>	<u>503,124</u>
NET CURRENT ASSETS			
		<u>594,391</u>	<u>503,124</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		680,900	599,433
 CREDITORS			
Amounts falling due after more than one year	4	(11,591)	(20,013)
PROVISIONS FOR LIABILITIES			
		<u>(12,533)</u>	<u>(7,917)</u>
NET ASSETS			
		<u><u>656,776</u></u>	<u><u>571,503</u></u>
 CAPITAL AND RESERVES			
Called up share capital	5	1,000	1,000
Profit and loss account		655,776	570,503
		<u>656,776</u>	<u>571,503</u>
SHAREHOLDERS' FUNDS			
		<u><u>656,776</u></u>	<u><u>571,503</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts


HEDLEY HYDRAULICS LTD (REGISTERED NUMBER. 1244285)

ABBREVIATED BALANCE SHEET - continued
31 JANUARY 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 7 October 2011 and were signed on its behalf by

SM Davies - Director

A handwritten signature in black ink, appearing to be 'SM Davies', written in a cursive style.

J M Booker - Director

A handwritten signature in black ink, appearing to be 'J M Booker', written in a cursive style.

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Improvements to property	- 10% on cost
Plant and machinery	- 15% on cost and 10% on cost
Fixtures and fittings	- 25% on cost and 20% on cost
Motor vehicles	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

HEDLEY HYDRAULICS LTD (REGISTERED NUMBER: 1244285)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JANUARY 2011**

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2010	521,404
Additions	26,137
Disposals	(12,315)
	<hr/>
At 31 January 2011	535,226
	<hr/>
DEPRECIATION	
At 1 February 2010	425,097
Charge for year	34,902
Eliminated on disposal	(11,281)
	<hr/>
At 31 January 2011	448,718
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NET BOOK VALUE	
At 31 January 2011	86,508
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At 31 January 2010	96,307
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3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 February 2010 and 31 January 2011	1
	<hr/>
NET BOOK VALUE	
At 31 January 2011	1
	<hr/>
At 31 January 2010	1
	<hr/>

The company's investments at the balance sheet date in the share capital of companies include the following

Ecohydraulics Limited
Nature of business Dormant

	%		
Class of shares	holding		
Ordinary	100 00		
		2011	2010
		£	£
Aggregate capital and reserves		1	1
		<hr/>	<hr/>

4 CREDITORS

Creditors include an amount of £196,208 (2010 - £48,584) for which security has been given

HEDLEY HYDRAULICS LTD (REGISTERED NUMBER: 1244285)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JANUARY 2011**

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	2011 £	2010 £
Number	Class			
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

6 ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of Hedley DMB Limited, a company incorporated in England and Wales

7 RELATED PARTY DISCLOSURES

Hedley Hydraulics (Holdings) Limited is a related party due to the fact that it is the company's parent. During the year the company paid rent of £37,200 (2010 £37,000) to Hedley Hydraulics (Holdings) Limited. At the balance sheet date the company was owed £75,531 (2010 £75,979).

Hedley DMB Limited is a related party due to the fact that the company is a direct subsidiary of Hedley DMB Limited. During the year the company provided management charges of £18,000, the company advanced loans of £93,750 to Hedley DMB Limited. At the balance sheet date the company was owed £75,750.