

**SALLOOS RESTAURANT LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

Salloos Restaurant Limited
Unaudited Financial Statements
For The Year Ended 31 December 2017

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Salloos Restaurant Limited
Balance Sheet
As at 31 December 2017

Registered number: 01243611

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		90,001		93,311
			90,001		93,311
CURRENT ASSETS					
Stocks	5	3,500		3,500	
Debtors	6	15,465		17,773	
Cash at bank and in hand		570,683		542,436	
		589,648		563,709	
Creditors: Amounts Falling Due Within One Year	7	(80,839)		(79,882)	
NET CURRENT ASSETS (LIABILITIES)			508,809		483,827
TOTAL ASSETS LESS CURRENT LIABILITIES			598,810		577,138
PROVISIONS FOR LIABILITIES					
Provisions For Charges			(16,315)		(17,013)
NET ASSETS			582,495		560,125
CAPITAL AND RESERVES					
Called up share capital	8		10,000		10,000
Profit and Loss Account			572,495		550,125
SHAREHOLDERS' FUNDS			582,495		560,125

For the year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Farida Salahuddin

Salloos Restaurant Limited
Balance Sheet (continued)
As at 31 December 2017

The notes on pages 3 to 5 form part of these financial statements.

Salloos Restaurant Limited
Notes to the Financial Statements
For The Year Ended 31 December 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	30 years over cost
Plant & Machinery	45% straight line/20% reducing balance
Fixtures & Fittings	20% reducing balance

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2017	2016
Office and administration	14	14
	<u>14</u>	<u>14</u>

4. Tangible Assets

	Land & Property			
	Leasehold	Plant & Machinery	Fixtures & Fittings	Total
	£	£	£	£
Cost				
As at 1 January 2017	35,000	189,970	192,606	417,576
Additions	-	24,784	1,669	26,453
As at 31 December 2017	<u>35,000</u>	<u>214,754</u>	<u>194,275</u>	<u>444,029</u>
Depreciation				
As at 1 January 2017	30,839	132,488	160,938	324,265
Provided during the period	1,167	21,929	6,667	29,763
As at 31 December 2017	<u>32,006</u>	<u>154,417</u>	<u>167,605</u>	<u>354,028</u>
Net Book Value				
As at 31 December 2017	<u>2,994</u>	<u>60,337</u>	<u>26,670</u>	<u>90,001</u>

As at 1 January 2017

4,161	57,482	31,668	93,311
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Salloos Restaurant Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2017

5. Stocks

	2017	2016
	£	£
Stock - finished goods	3,500	3,500
	<u>3,500</u>	<u>3,500</u>

6. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	9,645	11,936
Prepayments and accrued income	5,820	5,837
	<u>15,465</u>	<u>17,773</u>

7. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Corporation tax	42,381	40,031
Other taxes and social security	3,916	4,727
VAT	23,264	22,084
Other creditors	7,001	8,763
Accruals and deferred income	4,000	4,000
Director's loan account	277	277
	<u>80,839</u>	<u>79,882</u>

8. Share Capital

	2017	2016
Allotted, Called up and fully paid	<u>10,000</u>	<u>10,000</u>

9. Directors Advances, Credits and Guarantees

Dividends paid to directors		
	2017	2016
	£	£
Mrs Farida Salahuddin	23,000	23,000

10. Dividends

	2017	2016
	£	£
On equity shares:		
Final dividend paid	<u>153,333</u>	<u>153,333</u>
	<u>153,333</u>	<u>153,333</u>

11. Controlling Party Not Known

The company does not have a controlling party.

Salloos Restaurant Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2017

12. General Information

Salloos Restaurant Limited Registered number 01243611 is a limited by shares company incorporated in England & Wales. The Registered Office is 43 Manchester Street, London, W1U 7LP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.