

COMPANY REGISTRATION NUMBER 1243611

SALLOOS RESTAURANT LIMITED
ABBREVIATED ACCOUNTS
FOR
31 DECEMBER 2012



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SALLOOS RESTAURANT LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2012

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SALLOOS RESTAURANT LIMITED**ABBREVIATED BALANCE SHEET****31 DECEMBER 2012**

	Note	2012 £	2011 £
FIXED ASSETS	2		
Tangible assets		63,582	56,844
CURRENT ASSETS			
Stocks		3,500	3,500
Debtors		10,942	9,207
Cash at bank and in hand		431,876	533,640
		<u>446,318</u>	<u>546,347</u>
CREDITORS: Amounts falling due within one year		<u>78,273</u>	<u>148,922</u>
NET CURRENT ASSETS		<u>368,045</u>	<u>397,425</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>431,627</u>	<u>454,269</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	10,000	10,000
Profit and loss account		421,627	444,269
SHAREHOLDERS' FUNDS		<u>431,627</u>	<u>454,269</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 24 June 2013, and are signed on their behalf by



MRS F SALAHUDDIN

Company Registration Number 1243611

The notes on pages 2 to 3 form part of these abbreviated accounts.

SALLOOS RESTAURANT LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2012

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Leasehold property	30 years over cost
Plant and machinery	45% straight line/20% reducing balance
Fixtures and fittings	20% reducing balance method

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

SALLOOS RESTAURANT LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2012

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 January 2012	291,641
Additions	<u>19,479</u>
At 31 December 2012	<u>311,120</u>
DEPRECIATION	
At 1 January 2012	234,797
Charge for year	<u>12,741</u>
At 31 December 2012	<u>247,538</u>
NET BOOK VALUE	
At 31 December 2012	<u>63,582</u>
At 31 December 2011	<u>56,844</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>