

**D. H. MUIRIE AND COMPANY**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR**  
**30TH JUNE 2000**



**ALLEN MILLS HOWARD & CO.**  
Chartered Certified Accountants & Registered Auditors  
23 Stockport Road,  
Ashton - Under - Lyne,  
Lancashire,  
OL7 0LA

**D. H. MUIRIE AND COMPANY**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**YEAR ENDED 30TH JUNE 2000**

<b>CONTENTS</b>	<b>PAGE</b>
Auditors' report to the company	<b>1</b>
Abbreviated balance sheet	<b>2</b>
Notes to the abbreviated financial statements	<b>3</b>

# **D. H. MUIRIE AND COMPANY**

## **AUDITORS' REPORT TO THE COMPANY**

### **PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages 2 to 4, together with the financial statements of the company for the year ended 30th June 2000 prepared under Section 226 of the Companies Act 1985.

### **RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITORS**

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

### **BASIS OF OPINION**

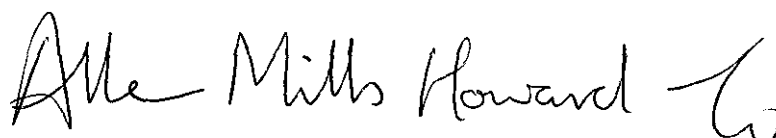
We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

### **OPINION**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

23 Stockport Road,  
Ashton - Under - Lyne,  
Lancashire,  
OL7 0LA

28th September 2000



ALLEN MILLS HOWARD & CO.  
Chartered Certified Accountants  
& Registered Auditors



**D. H. MUIRIE AND COMPANY****ABBREVIATED BALANCE SHEET****30TH JUNE 2000**

	Note	2000 £	1999 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		507,922	440,687
<b>CURRENT ASSETS</b>			
Stocks		26,580	4,550
Debtors		331,882	260,968
Investments		234,968	234,968
		593,430	500,486
<b>CREDITORS: Amounts falling due within one year</b>		<u>(744,787)</u>	<u>(524,233)</u>
<b>NET CURRENT LIABILITIES</b>		(151,357)	(23,747)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		356,565	416,940
<b>CREDITORS: Amounts falling due after more than one year</b>		<u>(265,247)</u>	<u>(328,088)</u>
		<u>91,318</u>	<u>88,852</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>3</b>	314,766	314,766
Revaluation reserve		101,978	103,454
Profit and loss account		<u>(325,426)</u>	<u>(329,368)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>91,318</u>	<u>88,852</u>

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 7th September 2000 and are signed on their behalf by:



S.J. WALLACE

**D. H. MUIRIE AND COMPANY****NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****YEAR ENDED 30TH JUNE 2000****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets.

**Cash flow statement**

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property 2% Straight line  
Plant & Machinery 15% Straight line  
Fixtures & Fittings 15% Straight line

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred taxation**

As it is expected that assets will be replaced on a regular basis the provision for deferred taxation is considered unnecessary.

**D. H. MUIRIE AND COMPANY****NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****YEAR ENDED 30TH JUNE 2000****2. FIXED ASSETS**

	<b>Tangible Fixed Assets £</b>
<b>COST OR VALUATION</b>	
At 1st July 1999	458,883
Additions	85,492
<b>At 30th June 2000</b>	<u>544,375</u>
<b>DEPRECIATION</b>	
At 1st July 1999	18,195
Charge for year	18,258
<b>At 30th June 2000</b>	<u>36,453</u>
<b>NET BOOK VALUE</b>	
<b>At 30th June 2000</b>	<u>507,922</u>
At 30th June 1999	<u>440,688</u>

**3. SHARE CAPITAL****Authorised share capital:**

	<b>2000 £</b>	<b>1999 £</b>
39,766 Ordinary shares of £1 each	39,766	39,766
14,747 A Ordinary shares of £1 each	14,747	14,747
23,400 Deferred Shares shares of £1 each	23,400	23,400
75,000 A Preference shares of £1 each	75,000	75,000
200,000 B Preference shares of £1 each	200,000	200,000
	<u>352,913</u>	<u>352,913</u>

**Allotted, called up and fully paid:**

	<b>2000</b>		<b>1999</b>
	No.	£	No.
Ordinary shares	39,766	39,766	39,766
A Preference shares	75,000	75,000	75,000
B Preference shares	200,000	200,000	200,000
	<u>314,766</u>	<u>314,766</u>	<u>314,766</u>