**REGISTERED NUMBER: 01242639 (England and Wales)**

Unaudited Financial Statements for the Year Ended 31 March 2021

for

A.E.S. (Roofing Contractors ) Limited

## Contents of the Financial Statements
## for the Year Ended 31 March 2021

A.E.S. (Roofing Contractors ) Limited

Company Information
for the Year Ended 31 March 2021

| | |
|---|---|
| **DIRECTORS:** | C D Copson<br>J J Smith |
| **REGISTERED OFFICE:** | The Lingens Bungalow<br>Ankerdine Road, Sledgemoor<br>Broadwas on Teme<br>Worcester<br>Worcestershire<br>WR6 5NR |
| **REGISTERED NUMBER:** | 01242639 (England and Wales) |
| **ACCOUNTANTS:** | Kenneth Morris Limited<br>1 Aston Court<br>Bromsgrove Technology Park<br>Bromsgrove<br>Worcestershire<br>B60 3AL |

Abridged Balance Sheet
31 March 2021

| | | 2021 | | 2020 | |
|---|---|---|---|---|---|
| | Notes | £ | £ | £ | £ |
| **FIXED ASSETS** | | | | | |
| Tangible assets | 4 | | 126,080 | | 115,860 |
| | | | | | |
| **CURRENT ASSETS** | | | | | |
| Stocks | | 6,000 | | 29,500 | |
| Debtors | | 94,106 | | 90,608 | |
| Cash at bank | | 74,770 | | 203 | |
| | | 174,876 | | 120,311 | |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | | 150,204 | | 105,306 | |
| **NET CURRENT ASSETS** | | | 24,672 | | 15,005 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 150,752 | | 130,865 |
| | | | | | |
| **CREDITORS** | | | | | |
| Amounts falling due after more than one year | | | (28,050) | | (22,325) |
| | | | | | |
| **PROVISIONS FOR LIABILITIES** | | | (21,829) | | (22,013) |
| **NET ASSETS** | | | 100,873 | | 86,527 |
| | | | | | |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | | | 300 | | 300 |
| Retained earnings | | | 100,573 | | 86,227 |
| **SHAREHOLDERS' FUNDS** | | | 100,873 | | 86,527 |

The notes form part of these financial statements



continued...

Abridged Balance Sheet - continued
31 March 2021

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 March 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 July 2021 and were signed on its behalf by:

C D Copson - Director

## 1. STATUTORY INFORMATION

A.E.S. (Roofing Contractors ) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

## 2. ACCOUNTING POLICIES

**Basis of preparing the financial statements**
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Since March 2020, the company's ability to trade has been adversely impacted due to the COVID-19 outbreak. The directors are taking all necessary steps to ensure the survival of the business which includes accessing government funding and cutting costs where possible

**Turnover**
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---|---|
| Plant and machinery | - 15% on reducing balance |
| Fixtures and fittings | - 15% on reducing balance |
| Motor vehicles | - 25% on reducing balance |

**Stocks**
Inventories have been valued at the lower of cost and estimated selling price less costs to sell, after making due allowances for obsolete and slow moving items. Cost includes any expenditure incurred in bringing the stock to its present location and condition.

**Taxation**
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**
The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in profit and loss account when due.



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Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

2. **ACCOUNTING POLICIES - continued**

**Debtors**
Debtors include the contractual value of work in progress.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 20 (2020 - 17 ) .

4. **TANGIBLE FIXED ASSETS**

| | Totals |
|---|---|
| | £ |
| **COST** | |
| At 1 April 2020 | 258,336 |
| Additions | 42,330 |
| At 31 March 2021 | 300,666 |
| **DEPRECIATION** | |
| At 1 April 2020 | 142,476 |
| Charge for year | 32,110 |
| At 31 March 2021 | 174,586 |
| **NET BOOK VALUE** | |
| At 31 March 2021 | 126,080 |
| At 31 March 2020 | 115,860 |

5. **SECURED DEBTS**

The following secured debts are included within creditors:

| | 2021 | 2020 |
|---|---|---|
| | £ | £ |
| Bank loans | 60,000 | - |
| Hire purchase contracts | 23,750 | 28,025 |
| | 83,750 | 28,025 |

The bank holds a debenture over the company's assets.

6. **CONTINGENT LIABILITIES**

There were no known contingent liabilities at the year end.

7. **POST BALANCE SHEET EVENTS**

There were no material post balance sheet events at the year end.

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
A.E.S. (Roofing Contractors ) Limited

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Abridged Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A.E.S. (Roofing Contractors ) Limited for the year ended 31 March 2021 which comprise the Abridged Income Statement, Abridged Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at http://www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the Board of Directors of A.E.S. (Roofing Contractors ) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A.E.S. (Roofing Contractors ) Limited and state those matters that we have agreed to state to the Board of Directors of A.E.S. (Roofing Contractors ) Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A.E.S. (Roofing Contractors ) Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that A.E.S. (Roofing Contractors ) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A.E.S. (Roofing Contractors ) Limited. You consider that A.E.S. (Roofing Contractors ) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A.E.S. (Roofing Contractors ) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Kenneth Morris Limited
1 Aston Court
Bromsgrove Technology Park
Bromsgrove
Worcestershire
B60 3AL

22 July 2021