

Company Registration No. 01241950 (England and Wales)

**S B FREIGHTS (INTERNATIONAL) LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2014**

# **S B FREIGHTS (INTERNATIONAL) LIMITED**

## **CONTENTS**

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	<b>Page</b>
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

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# S B FREIGHTS (INTERNATIONAL) LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2014

	Notes	2014 £	£	2013 £	£
<b>Fixed assets</b>					
Tangible assets	2		49,879		68,691
<b>Current assets</b>					
Debtors		84,251		107,525	
Cash at bank and in hand		20,655		9,995	
		<u>104,906</u>		<u>117,520</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(65,829)</u>		<u>(108,215)</u>	
<b>Net current assets</b>			39,077		9,305
<b>Total assets less current liabilities</b>			<u>88,956</u>		<u>77,996</u>
<b>Creditors: amounts falling due after more than one year</b>			<u>(84,228)</u>		<u>(106,317)</u>
			<u>4,728</u>		<u>(28,321)</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			4,628		(28,421)
<b>Shareholders' funds</b>			<u>4,728</u>		<u>(28,321)</u>

For the financial year ended 31 October 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 13 July 2015

Mr B H Stocks  
**Director**

**Company Registration No. 01241950**

# **S B FREIGHTS (INTERNATIONAL) LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 OCTOBER 2014**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant, fixtures & fittings	15% reducing balance
Motor vehicles	25% reducing balance

#### **1.5 Leasing**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

# S B FREIGHTS (INTERNATIONAL) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2014

### 2 Fixed assets

#### Tangible assets

	£
<b>Cost</b>	
At 1 November 2013	147,261
Additions	505
Disposals	(15,500)
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At 31 October 2014	132,266
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<b>Depreciation</b>	
At 1 November 2013	78,570
On disposals	(12,742)
Charge for the year	16,559
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At 31 October 2014	82,387
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<b>Net book value</b>	
At 31 October 2014	49,879
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At 31 October 2013	68,691
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### 3 Share capital

	2014 £	2013 £
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100
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