

Company Registration No. 01241950 (England and Wales)

S B FREIGHTS (INTERNATIONAL) LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2016

S B FREIGHTS (INTERNATIONAL) LIMITED

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S B FREIGHTS (INTERNATIONAL) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		102,018		57,250
Current assets					
Debtors		231,200		114,940	
Cash at bank and in hand		20,000		37,623	
		<u>251,200</u>		<u>152,563</u>	
Creditors: amounts falling due within one year		<u>(173,784)</u>		<u>(87,753)</u>	
Net current assets			77,416		64,810
Total assets less current liabilities			<u>179,434</u>		<u>122,060</u>
Creditors: amounts falling due after more than one year			(109,157)		(86,689)
Provisions for liabilities			<u>(19,000)</u>		<u>(10,500)</u>
			<u>51,277</u>		<u>24,871</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			51,177		24,771
Shareholders' funds			<u>51,277</u>		<u>24,871</u>

For the financial year ended 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 6 July 2017

Mr B H Stocks
Director

Company Registration No. 01241950

S B FREIGHTS (INTERNATIONAL) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant, fixtures & fittings	15% reducing balance
Motor vehicles	Straight line over 7 years

1.5 Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

S B FREIGHTS (INTERNATIONAL) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2016

2 Fixed assets

Tangible assets £

Cost

At 1 November 2015	158,616
Additions	74,593
Disposals	(50,200)

At 31 October 2016	183,009
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Depreciation

At 1 November 2015	101,365
On disposals	(33,293)
Charge for the year	12,919

At 31 October 2016	80,991
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Net book value

At 31 October 2016	102,018
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At 31 October 2015	57,250
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3 Share capital

2016 £

2015 £

Allotted, called up and fully paid

100 Ordinary shares of £1 each	100	100
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