

Company No 01241950 (England and Wales)

S B FREIGHTS (INTERNATIONAL) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2009

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S B FREIGHTS (INTERNATIONAL) LIMITED

Registered No: 01241950 (England & Wales)

BALANCE SHEET

AT 31 OCTOBER 2009

	NOTES	2009	2008
FIXED ASSETS			
Tangible Assets	2	65,900	87,866
CURRENT ASSETS			
Debtors		87,164	116,602
Cash at Bank		30,000	12,095
		<u>117,164</u>	<u>128,697</u>
CREDITORS: Amounts falling due within one year	3	<u>(193,396)</u>	<u>(140,244)</u>
NET CURRENT (LIABILITIES)		<u>(76,232)</u>	<u>(11,547)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(10,332)	76,319
CREDITORS: Amounts falling due after more than one year	3	<u>(6,376)</u>	<u>(33,046)</u>
NET ASSETS/(LIABILITIES)		<u>£ (16,708)</u>	<u>£ 43,273</u>
CAPITAL AND RESERVES			
Called up Share Capital	4	100	100
Profit and Loss Account		<u>(16,808)</u>	<u>43,173</u>
		<u>£ (16,708)</u>	<u>£ 43,273</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with Section 386 of Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

The Balance Sheet continues on the following page

S B FREIGHTS (INTERNATIONAL) LIMITED

Registered No: 01241950 (England & Wales)

BALANCE SHEET

AT 31 OCTOBER 2009

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the directors and authorised for issue on 22 July 2010 and are signed on their behalf by



B H STOCKS, DIRECTOR

S B FREIGHTS (INTERNATIONAL) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2009

1. ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the company's accounts

(a) Going Concern

The accounts have been prepared on a going concern basis on the grounds that Mr B H Stocks will continue to provide financial support to the company

(b) Basis of Accounting

These accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

(c) Turnover

Turnover is the amount derived from the provision of goods and services falling within the company's ordinary activities after deduction of trade discounts and value added tax

(d) Depreciation

Depreciation is calculated so as to write off the full cost of tangible assets over their expected useful lives at the following rates

Plant, Fixtures and Fittings	15% on reducing balance
Motor Vehicles	25% on reducing balance

(e) Cash Flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard One "Cash flow statements"

(f) Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted on the balance sheet date.

S B FREIGHTS (INTERNATIONAL) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2009

2. TANGIBLE FIXED ASSETS

	Total
COST	
At 1 November 2008 and	155,061
At 31 October 2009	<u> </u>
DEPRECIATION	
At 1 November 2008	67,195
Charge for Year	21,966
	<u> </u>
At 31 October 2009	89,161
	<u> </u>
NET BOOK VALUE	
At 31 October 2009	£ 65,900
	<u> </u>
At 31 October 2008	<u>£ 87,866</u>

3. CREDITORS

Creditors include the following amounts of secured liabilities

	2009	2008
Due within one year	26,669	28,542
Due after more than one year	6,376	33,046
	<u>£ 33,045</u>	<u>£ 61,588</u>

4. SHARE CAPITAL

	2009	2008
Authorised		
100 Ordinary Shares of £1 each	£ 100	£ 100
	<u> </u>	<u> </u>
Allotted, Called Up and Fully Paid		
100 Ordinary Shares of £1 each	£ 100	£ 100
	<u> </u>	<u> </u>

5. RELATED PARTY TRANSACTIONS

The ultimate controlling party was Mr B H Stocks, a director and member of the company

Included in Other Creditors is an amount owed to Mr Stocks of £77,623 (2008 £27,620) which he provided to ensure the continuing operations of the company and to satisfy the Ministry of Transport requirements