

COMPANY REGISTRATION NUMBER 01241950

S B FREIGHTS (INTERNATIONAL) LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 OCTOBER 2010

TUESDAY



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23/08/2011
COMPANIES HOUSE

M J BUSHELL LTD
Chartered Accountants
8 High Street
Brentwood
Essex
CM14 4AB

S B FREIGHTS (INTERNATIONAL) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2010

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S B FREIGHTS (INTERNATIONAL) LIMITED

ABBREVIATED BALANCE SHEET

31 OCTOBER 2010

	Note	2010 £	2009 £
FIXED ASSETS	2		
Tangible assets		<u>52,196</u>	<u>65,900</u>
CURRENT ASSETS			
Debtors		121,549	87,164
Cash at bank and in hand		<u>22,000</u>	<u>30,000</u>
		143,549	117,164
CREDITORS: Amounts falling due within one year		<u>113,346</u>	<u>115,773</u>
NET CURRENT ASSETS		<u>30,203</u>	<u>1,391</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>82,399</u>	<u>67,291</u>
CREDITORS: Amounts falling due after more than one year		<u>121,230</u>	<u>83,999</u>
		<u>(38,831)</u>	<u>(16,708)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		<u>(38,931)</u>	<u>(16,808)</u>
DEFICIT		<u>(38,831)</u>	<u>(16,708)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts

S B FREIGHTS (INTERNATIONAL) LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 OCTOBER 2010

These abbreviated accounts were approved by the directors and authorised for issue on
20/8/11, and are signed on their behalf by

B H Stocks
Director



Company Registration Number 01241950

The notes on pages 3 to 4 form part of these abbreviated accounts

S B FREIGHTS (INTERNATIONAL) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2010

1. ACCOUNTING POLICIES

1.1 Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

The accounts have been prepared on a going concern basis as the directors will continue to provide financial support

1.2 Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

1.3 Fixed assets

All fixed assets are initially recorded at cost

1.4 Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant, fixtures and fittings - 15% on reducing balance

Motor Vehicles - 25% on reducing balance

1.5 Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

1.6 Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

S B FREIGHTS (INTERNATIONAL) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2010

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 November 2009	155,061
Additions	16,250
Disposals	<u>(41,300)</u>
At 31 October 2010	<u>130,011</u>
DEPRECIATION	
At 1 November 2009	89,161
Charge for year	17,401
On disposals	<u>(28,747)</u>
At 31 October 2010	<u>77,815</u>
NET BOOK VALUE	
At 31 October 2010	<u>52,196</u>
At 31 October 2009	<u>65,900</u>

3. SHARE CAPITAL

Authorised share capital:

	2010 £	2009 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2010 No	£	2009 No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>