

BALANCE SHEET

at 31 December 2000

	<i>Note</i>	<i>2000</i> £	<i>1999</i> £
CURRENT ASSETS			
Due from parent undertaking		647,600	647,600
CAPITAL AND RESERVES			
Called up share capital	3	200,000	200,000
Profit and loss account		447,600	447,600
		647,600	647,600

For the year ended 31 December 2000 the company was entitled to exemption under section 249AA (1) of the Companies Act 1985.

Members have not required the company to obtain an audit of its accounts for the year in question in accordance with subsection (2) of 249B.

The directors acknowledge their responsibility for:

- i) ensuring the company keeps accounting records which comply with section 221; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.



C E Mears
Director

26 October 2001



NOTES TO THE ACCOUNTS
at 31 December 2000

1. ACCOUNTING POLICIES

Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings.

2. PROFIT AND LOSS ACCOUNT

The company has not traded during the year and accordingly has made neither a profit nor a loss. No profit and loss has therefore been prepared.

3. SHARE CAPITAL

	<i>Authorised</i>		<i>Allotted, called up and fully paid</i>	
	<i>2000</i>	<i>1999</i>	<i>2000</i>	<i>1999</i>
	<i>No.</i>	<i>No.</i>	<i>£</i>	<i>£</i>
Ordinary shares of £1 each	500,000	500,000	200,000	200,000

4. CAPITAL COMMITMENTS

At 31 December 2000 the directors had not authorised or contracted for any future capital expenditure (1999 - £nil).

5. ULTIMATE HOLDING COMPANY

The ultimate holding company, the ultimate controlling party and the parent undertaking of the largest group of undertakings for which group accounts are drawn up and of which the company is a member is The Stanley Works, a company incorporated in the United States of America. The parent undertaking of the smallest such group is Stanley UK Holding Limited, registered in England and Wales.

The accounts of The Stanley Works may be obtained from The Stanley Works, 1000 Stanley Drive, New Britain, CT 06053, USA. Copies of Stanley UK Holding Limited accounts can be obtained from The Registrar of Companies, Companies House, Crown Way, Maindy, Cardiff.