

5 TALBOT SQUARE MANAGEMENT COMPANY LIMITED

UNAUDITED FINANCIAL STATEMENTS

31 December 2009

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N R PULVER & CO  
Chartered Accountants

1<sup>st</sup> Floor Rear Office  
43-45 High Road  
Bushey Heath  
Herts WD23 1EE

SATURDAY



A29 \*AXAV9K05\* 15/05/2010 369  
COMPANIES HOUSE

Company Registration Number 1238228

5 TALBOT SQUARE MANAGEMENT COMPANY LIMITED

REPORT OF THE DIRECTORS

The directors have pleasure in submitting their annual report and the accounts of the Company for the year to 31 December 2009.

PRINCIPAL ACTIVITY

The principal activity of the Company during the year was that of managing the common interests of the residents of 5 Talbot Square, London W2. The nature of business is non profit making.

DIRECTORS

The directors in office during the year were as follows:-

C J Winter  
C D King  
J P F Mason  
M J Syed  
N Holmes (resigned 12 June 2009)

The above report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the Board



C KING  
Director

16/11/2010

5 TALBOT SQUARE MANAGEMENT COMPANY LIMITEDIncome and Expenditure Account  
Year ended 31 December 2009

|  | <u>Notes</u> | <u>2009</u><br><u>£</u> | <u>2008</u><br><u>£</u> |
|--|--------------|-------------------------|-------------------------|
| Turnover                                     | 2            | 19,475                  | 16,278                  |
| Administration Expenses                      |              | (16,007)                | (14,232)                |
|  |              | -----                   | -----                   |
| Excess of income over expenditure before tax |              | 3,468                   | 2,046                   |
| Interest receivable                          |              | 4                       | 144                     |
|  |              | -----                   | -----                   |
| Excess of income over expenditure after tax  |              | 3,472                   | 2,190                   |
| BALANCE BROUGHT FORWARD                      |              | 21,128                  | 18,938                  |
|  |              | -----                   | -----                   |
| BALANCE CARRIED FORWARD                      |              | 24,600                  | 21,128                  |
|  |              | =====                   | =====                   |

The notes on pages 4 to 5 form part of these accounts.

5 TALBOT SQUARE MANAGEMENT COMPANY LIMITEDBalance Sheet  
31 December 2009

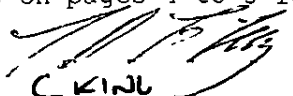
|                                       | <u>Notes</u> | <u>2009</u><br>£ | <u>2008</u><br>£ |
|---------------------------------------|--------------|------------------|------------------|
| FIXED ASSETS                          |              |                  |                  |
| Tangible assets                       | 3            | 306              | 306              |
| CURRENT ASSETS                        |              |                  |                  |
| Debtors                               | 4            | 72,606           | 24,635           |
| Balance at bank                       |              | 11,524           | 969              |
|                                       |              | -----            | -----            |
|                                       |              | 84,130           | 25,604           |
| CREDITORS                             |              |                  |                  |
| Amounts due within one year           | 5            | 656              | 4,602            |
|                                       |              | -----            | -----            |
| NET CURRENT ASSETS                    |              | 83,474           | 21,002           |
|                                       |              | -----            | -----            |
|                                       |              | 83,780           | 21,308           |
| Provisions for liabilities            | 6            | 59,000           | -                |
|                                       |              | -----            | -----            |
| TOTAL ASSETS LESS CURRENT LIABILITIES |              | 24,780           | 21,308           |
|                                       |              | =====            | =====            |
| CAPITAL AND RESERVES                  |              |                  |                  |
| Called up share capital               | 7            | 180              | 180              |
| Income and expenditure account        |              | 24,600           | 21,128           |
|                                       |              | -----            | -----            |
| Shareholders funds                    | 8            | 24,780           | 21,308           |
|                                       |              | =====            | =====            |

In approving these financial statements as a director of the Company, we hereby confirm:-

- a) that for the year in question the Company was entitled to the exemption conferred by section 477 of the Companies Act 2006;
- b) that no notice has been deposited at the registered office of the Company pursuant to section 476 requesting that an audit be conducted for the year ended 31 December 2009, and
- c) that we acknowledge our responsibilities for.-
  - (i) ensuring that the Company keeps accounting records which comply with The Act, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of the surplus of income over expenditure for the year then ended and which otherwise comply with the provisions of the Companies Act 2006 relating to accounts, so far as applicable to the Company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The notes on pages 4 to 5 form part of these accounts



Director Approved by the Board  
on 2010

## 5 TALBOT SQUARE MANAGEMENT COMPANY LIMITED

Notes to the AccountsYear ended 31 December 2009

## 1 ACCOUNTING POLICIES

a. The accounts have been prepared under the historical cost convention in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

b Turnover represents service charges receivable from tenants

## 2 TURNOVER

The turnover and excess of income over expenditure before taxation is attributable to the principal activity of the Company, which is as stated in the report of the directors

|  | <u>2009</u><br>£         | <u>2008</u><br>£                    |
|--|--------------------------|-------------------------------------|
| 3 TANGIBLE FIXED ASSETS  |                          | <u>Land and</u><br><u>Buildings</u> |
| <u>Cost</u>  |                          |                                     |
| Balance at 1 January 2009<br>and 31 December 2009                |                          | 306<br>=====                        |
| 4 DEBTORS  |                          |                                     |
| Other debtors  | 71,492                   | 23,257                              |
| Trade debtors  | 1,114                    | 1,378                               |
|  | -----<br>72,606<br>===== | -----<br>24,635<br>=====            |
| 5 CREDITORS - Amounts due within one year                        |                          |                                     |
| Other creditors  | 656<br>=====             | 4,602<br>=====                      |
|  |                          | <u>Sinking</u><br><u>Fund</u>       |
| 6 PROVISION FOR LIABILITIES                                      |                          |                                     |
| Contribution in year and balance<br>at 31 December 2009          |                          | 59,000<br>=====                     |
| 7 CALLED UP SHARE CAPITAL  |                          |                                     |
| Authorised 20 Ordinary shares<br>of £9 each                      | 180<br>=====             | 180<br>=====                        |
| Allotted, issued and fully paid<br>20 Ordinary shares of £9 each | 180<br>=====             | 180<br>=====                        |

5 TALBOT SQUARE MANAGEMENT COMPANY LIMITEDNotes to the AccountsYear ended 31 December 2009

|                                | <u>2009</u><br>£ | <u>2008</u><br>£ |
|--------------------------------|------------------|------------------|
| 8 SHAREHOLDERS FUNDS           |                  |                  |
| Opening balance                | 3,472            | 19,118           |
| Surplus/(Deficit) for the year | 21,308           | 2,190            |
|                                | -----            | -----            |
| Closing balance                | 24,780           | 21,308           |
|                                | =====            | =====            |