

5 TALBOT SQUARE MANAGEMENT COMPANY LIMITED

UNAUDITED FINANCIAL STATEMENTS

31 December 2010

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N R PULVER & CO
Chartered Accountants

1st Floor Rear Office
43-45 High Road
Bushey Heath
Herts WD23 1EE



Company Registration Number 1238228

5 TALBOT SQUARE MANAGEMENT COMPANY LIMITED

REPORT OF THE DIRECTORS

The directors have pleasure in submitting their annual report and the accounts of the Company for the year to 31 December 2010.

PRINCIPAL ACTIVITY

The principal activity of the Company during the year was that of managing the common interests of the residents of 5 Talbot Square, London W2. The nature of business is non profit making.

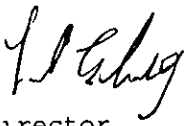
DIRECTORS

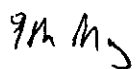
The directors in office during the year were as follows:-

C J Winter
C D King
J P F Mason
M J Syed

The above report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the Board


Director
C. D. King


2011

5 TALBOT SQUARE MANAGEMENT COMPANY LIMITEDIncome and Expenditure Account
Year ended 31 December 2010

	<u>Notes</u>	<u>2010</u> £	<u>2009</u> £
Turnover	2	19,495	19,475
Administration Expenses		(14,378)	(16,007)
		-----	-----
Excess of income over expenditure before tax		5,117	3,468
Interest receivable		20	4
		-----	-----
Excess of income over expenditure after tax		5,137	3,472
BALANCE BROUGHT FORWARD		24,600	21,128
		-----	-----
BALANCE CARRIED FORWARD		29,737	24,600
		=====	=====

The notes on pages 4 to 5 form part of these accounts

5 TALBOT SQUARE MANAGEMENT COMPANY LIMITEDBalance Sheet
31 December 2010

	<u>Notes</u>	<u>2010</u> £	<u>2009</u> £
FIXED ASSETS			
Tangible assets	3	306	306
CURRENT ASSETS			
Debtors	4	69,993	72,606
Balance at bank		19,774	11,524
		-----	-----
		89,767	84,130
CREDITORS			
Amounts due within one year	5	1,156	656
		-----	-----
NET CURRENT ASSETS		88,611	83,474
		-----	-----
		88,917	83,780
Provisions for liabilities	6	59,000	59,000
		-----	-----
TOTAL ASSETS LESS CURRENT LIABILITIES		29,917	24,780
		=====	=====
CAPITAL AND RESERVES			
Called up share capital	7	180	180
Income and expenditure account		29,737	24,600
		-----	-----
Shareholders funds	8	29,917	24,780
		=====	=====

In approving these financial statements as a director of the Company, we hereby confirm.-

- a) that for the year in question the Company was entitled to the exemption conferred by section 477 of the Companies Act 2006;
- b) that no notice has been deposited at the registered office of the Company pursuant to section 476 requesting that an audit be conducted for the year ended 31 December 2010, and
- c) that we acknowledge our responsibilities for:-
 - (i) ensuring that the Company keeps accounting records which comply with The Act, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of the surplus of income over expenditure for the year then ended and which otherwise comply with the provisions of the Companies Act 2006 relating to accounts, so far as applicable to the Company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The notes on pages 4 to 5 form part of these accounts.

M. P. Hay
C. K. J. R.

Director Approved by the Board
on 2011

5 TALBOT SQUARE MANAGEMENT COMPANY LIMITED

Notes to the Accounts
Year ended 31 December 2010

1 ACCOUNTING POLICIES

a. The accounts have been prepared under the historical cost convention in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

b. Turnover represents service charges receivable from tenants

2 TURNOVER

The turnover and excess of income over expenditure before taxation is attributable to the principal activity of the Company, which is as stated in the report of the directors

	<u>2010</u> £	<u>2009</u> £
3 TANGIBLE FIXED ASSETS		<u>Land and Buildings</u>
<u>Cost</u>		
Balance at 1 January 2010 and 31 December 2010		306 =====
4 DEBTORS		
Other debtors	1,201	1,114
Trade debtors	68,792	71,492
	----- 69,993 =====	----- 72,606 =====
5 CREDITORS - Amounts due within one year		
Other creditors	1,156 =====	656 =====
6 PROVISION FOR LIABILITIES		<u>Sinking Fund</u>
Balance at 1 January 2010 and at 31 December 2010		59,000 =====
7 CALLED UP SHARE CAPITAL		
Authorised 20 Ordinary shares of £9 each	180 =====	180 =====
Allotted, issued and fully paid 20 Ordinary shares of £9 each	180 =====	180 =====

5 TALBOT SQUARE MANAGEMENT COMPANY LIMITEDNotes to the Accounts
Year ended 31 December 2010

	<u>2010</u> £	<u>2009</u> £
8 SHAREHOLDERS FUNDS		
Opening balance	24,780	21,308
Surplus for the year	5,137	3,472
	-----	-----
Closing balance	29,917	24,780
	=====	=====