

**Company Registration No. 1237751 (England and Wales)**

**GRANGE FARMS (HEALAUGH) LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2004**



# **GRANGE FARMS (HEALAUGH) LIMITED**

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# GRANGE FARMS (HEALAUGH) LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2004

	Notes	2004 £	£	2003 £	£
<b>Fixed assets</b>					
Tangible assets	2	241,302		205,557	
<b>Current assets</b>					
Stocks		107,786		60,592	
Debtors		316,461		323,349	
Cash at bank and in hand		100		100	
		<u>424,347</u>		<u>384,041</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(473,435)</u>		<u>(389,130)</u>	
<b>Net current liabilities</b>			<u>(49,088)</u>		<u>(5,089)</u>
<b>Total assets less current liabilities</b>			192,214		200,468
<b>Creditors: amounts falling due after more than one year</b>			<u>(40,682)</u>		<u>(11,102)</u>
			<u>151,532</u>		<u>189,366</u>
<b>Capital and reserves</b>					
Called up share capital	3	10,000		10,000	
Profit and loss account		141,532		179,366	
<b>Shareholders' funds - equity interests</b>			<u>151,532</u>		<u>189,366</u>

**GRANGE FARMS (HEALAUGH) LIMITED**

**ABBREVIATED BALANCE SHEET  
AS AT 31 DECEMBER 2004**

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 25 October 2005

x C. Lister

C M P Lister  
Director

## **GRANGE FARMS (HEALAUGH) LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2004**

#### **1 Accounting policies**

##### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

##### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable accounting standards.

##### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

##### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	10% Straight line
Plant and machinery	15% Reducing balance
Fixtures, fittings & equipment	25% Reducing balance
Motor vehicles	25% Reducing balance

##### **1.5 Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

##### **1.6 Stock**

Stock is valued at the lower of cost and net realisable value.

##### **1.7 Deferred taxation**

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

**GRANGE FARMS (HEALAUGH) LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2004**

**2 Fixed assets**

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 January 2004	1,114,650
Additions	201,570
Disposals	(406,552)
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At 31 December 2004	909,668
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<b>Depreciation</b>	
At 1 January 2004	909,093
On disposals	(283,015)
Charge for the year	42,288
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At 31 December 2004	668,366
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<b>Net book value</b>	
At 31 December 2004	241,302
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At 31 December 2003	205,557
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**3 Share capital**

	<b>2004 £</b>	<b>2003 £</b>
<b>Authorised</b>		
50,000 Ordinary shares of £1 each	50,000	50,000
	<hr/>	<hr/>
<b>Allotted, called up and fully paid</b>		
10,000 Ordinary shares of £1 each	10,000	10,000
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