

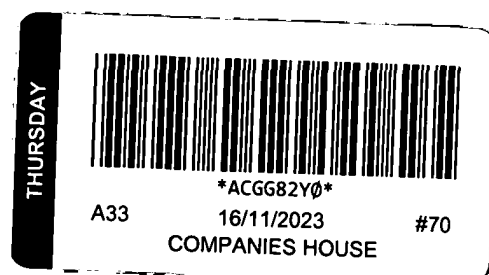
Registered number: 01237555

HYPERTAC LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2023



HYPERTAC LIMITED

COMPANY INFORMATION

Directors

Mark Kelleher
David Robert Lewis (resigned 27 April 2023)
James Voyle (appointed 27 April 2023)

Registered number

01237555

Registered office

Unit 130 Centennial Park
Elstree
Hertfordshire
WD6 3TJ

HYPERTAC LIMITED

CONTENTS

	Page
Directors' Report	1 - 2
Balance Sheet	3
Statement of Changes in Equity	4 - 5
Notes to the Financial Statements	6 - 7

HYPERTAC LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 JULY 2023

The directors present their report and the financial statements for the year ended 31 July 2023.

Directors' responsibilities statement

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal activity

The company did not trade on its own account during the year ended 31 July 2023. It acted as the unremunerated agent of Smiths Industries Industrial Group Limited, in whose accounts the results of its activities and resources used are reflected.

No dividend was paid in the year ended 31 July 2023 (2022: £NIL) and no dividend was authorised and proposed in the year ended 31 July 2023 (2022: £NIL)

Directors

The directors who served during the year were:

Mark Kelleher
David Robert Lewis (resigned 27 April 2023)
James Voyle (appointed 27 April 2023)

Future developments

It is not envisaged that the Company will initiate any new activities in the forthcoming period.

HYPERTAC LIMITED

**DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2023**

This report was approved by the board on 9 November 2023 and signed on its behalf.

DocuSigned by:
James Voyle
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James Voyle
Director

HYPERTAC LIMITED
REGISTERED NUMBER: 01237555

BALANCE SHEET
AS AT 31 JULY 2023

	Note	2023 £000	2022 £000
Current assets			
Debtors: amounts falling due after more than one year	3	1	1
		<u>1</u>	<u>1</u>
Total assets less current liabilities		1	1
Net assets		<u>1</u>	<u>1</u>
Capital and reserves			
Called up share capital	4	1	1
		<u>1</u>	<u>1</u>

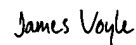
For the year ended 31 July 2023 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 9 November 2023.

DocuSigned by:

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James Voyle
Director

The notes on pages 6 to 7 form part of these financial statements.

HYPERTAC LIMITED

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 JULY 2023

	Called up share capital £000	Total equity £000
At 1 August 2022	1	1
Other comprehensive income for the year	-	-
Total comprehensive income for the year	-	-
Total transactions with owners	-	-
At 31 July 2023	1	1

The notes on pages 6 to 7 form part of these financial statements.

HYPERTAC LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 JULY 2022**

	Called up share capital £000	Total equity £000
At 1 August 2021	1	1
Other comprehensive income for the year	-	-
Total comprehensive income for the year	-	-
Total transactions with owners	-	-
At 31 July 2022	1	1

The notes on pages 6 to 7 form part of these financial statements.

HYPERTAC LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2023

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

- The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

1.2 Financial Reporting Standard 102 - reduced disclosure exemptions

The Company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by the FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows;
- the requirements of Section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirements of Section 33 Related Party Disclosures paragraph 33.7.

This information is included in the consolidated financial statements of Smiths Interconnect Group Limited as at 31 July 2023 and these financial statements may be obtained from 130, Centennial Park, Centennial Avenue, Elstree, Hertfordshire, WD6 3TJ.

2. Employees

The Company has no employees other than the directors, who did not receive any remuneration (2022 - £NIL).

3. Debtors

Due after more than one year

Other debtors	1	1
	<u>1</u>	<u>1</u>

4. Share capital

	2023 £000	2022 £000
Allotted, called up and fully paid		
1,000 (2022 - 1,000) Ordinary shares of £1.00 each	1	1
	<u>1</u>	<u>1</u>

HYPERTAC LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023**

5. Related party transactions

The company has taken advantage of the exemption provided by Paragraph 3(c) of 'FRS 8: Related party disclosures' not to disclose transactions with entities that are, directly or indirectly, wholly owned by Smiths Group plc.

6. Ultimate Parent Undertaking

For the year ended 31 July 2023, Hypertac Limited was a wholly owned subsidiary of Smiths Interconnect Group Limited.

The ultimate parent undertaking and controlling party is Smiths Group plc, which is the parent undertaking of the smallest and largest group to consolidate these financial statements. Smiths Group plc is incorporated in the United Kingdom and registered in England and Wales.

The annual report and accounts of Smiths Group plc may be obtained from the Company Secretary, Smiths Group plc, 12, St James' Square, London, SW1Y 4LB.