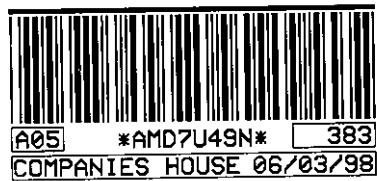


KENNEDY BROOKES FINANCE LIMITED

REGISTERED NO.123751

ACCOUNTS FOR THE PERIOD ENDED

30 SEPTEMBER 1997



KENNEDY BROOKES FINANCE LTD

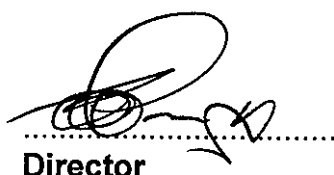
BALANCE SHEET AT 30 SEPTEMBER 1997

	<u>1997</u> £	<u>1996</u> £
CURRENT ASSETS		
Amount due from Group undertakings	2,105,750 =====	2,105,750 =====
Represented by:		
SHARE CAPITAL		
Authorised 3,000,000 Ordinary Shares of £1 each	3,000,000 =====	3,000,000 =====
Allotted, Called up and fully paid 3,000,000 Ordinary Shares of £1 each	3,000,000	3,000,000
Profit and loss account	(894,250)	(894,250)
	<u>2,105,750</u> =====	<u>2,105,750</u> =====

The Company was dormant (within the meaning of Section 250 of the Companies Act 1985 as amended) throughout the year ended 30th September 1997.

The Ultimate Holding Company is Granada Group PLC which is incorporated in Great Britain and registered in England and Wales and is the only parent company to prepare Group accounts. These can be obtained from: The Secretary, Granada Group PLC, Stornoway House, 13 Cleveland Row, London SW1A 1GG.

Approved by the Board on 27 February 1998.



Director