

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

FOR

A. & D. LOCK & KEY CO. LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

A. & D. LOCK & KEY CO. LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2014

DIRECTORS:

C Radford
I A Underwood

REGISTERED OFFICE:

6/7 Hockley Hill
Birmingham
B18 5AA

REGISTERED NUMBER:

01237267 (England and Wales)

ACCOUNTANTS:

Malcolm Piper & Co Limited
Chartered Accountants
Kingsnorth House
Blenheim Way
Birmingham
West Midlands
B44 8LS

ABBREVIATED BALANCE SHEET
31 DECEMBER 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		240,108		238,865
CURRENT ASSETS					
Stocks		37,034		38,437	
Debtors		219,994		222,768	
Cash at bank and in hand		<u>286,899</u>		<u>301,712</u>	
		543,927		562,917	
CREDITORS					
Amounts falling due within one year		<u>229,295</u>		<u>230,702</u>	
NET CURRENT ASSETS			314,632		332,215
TOTAL ASSETS LESS CURRENT LIABILITIES			554,740		571,080
CAPITAL AND RESERVES					
Called up share capital	3		13,705		13,705
Profit and loss account			<u>541,035</u>		<u>557,375</u>
SHAREHOLDERS' FUNDS			554,740		571,080

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 September 2015 and were signed on its behalf by:

C Radford - Director

I A Underwood - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on cost
Fixtures and fittings	- 10% on cost
Motor vehicles	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	283,560
Additions	18,954
Disposals	(18,055)
At 31 December 2014	<u>284,459</u>
DEPRECIATION	
At 1 January 2014	44,695
Charge for year	12,295
Eliminated on disposal	(12,639)
At 31 December 2014	<u>44,351</u>
NET BOOK VALUE	
At 31 December 2014	<u>240,108</u>
At 31 December 2013	<u>238,865</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
13,705	Ordinary A	£1.00	<u>13,705</u>	<u>13,705</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.