

Keith Turner Ltd

Company No : 1236430

Financial Statements
For year ending 31st January 2009

FRIDAY

WED



A3SKQFB5

A20 27/11/2009 148

COMPANIES HOUSE

PVL4KF9H

PC3 25/11/2009 105

COMPANIES HOUSE

Keith Turner Ltd

Company No.	1236430
Directors	Mr.K.M Turner Mrs S.D Turner
Secretary	Mrs S.D Turner
Reg. Office	21a Morpeth Street Newcastle upon Tyne NE2 4AS
Bankers	Natwest Plc Galleries Washington NE38 7SG

Keith Turner Ltd

Directors Report

The company operated as a property company during the year ending 31st Jan 2009.

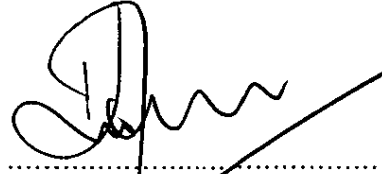
The net loss prior to any adjustment for taxation was £240 (+£527).

The Directors report satisfactory results

Reg. Office

21a Morpeth Street
Newcastle upon Tyne
NE2 4AS

For & behalf of the Board

A handwritten signature in black ink, appearing to be 'K.M. Turner', written over a horizontal dotted line.

K.M Turner
(Director)

Keith Turner Ltd

Profit/Loss Account

Year ending 31st January 2009

	2009	2008
Operating Income	7254	12277
Operating Expenses	7494	<u>11750</u>
Operating Profit	(240)	527
Interest Payable	-	<u>386</u>
Profit/loss before Taxation	(240)	141
Taxation	-	<u>-28</u>
Profit/Loss after Taxation	(240)	113
Retained Profit B/Fwd	161958	161845
Retained Profit C/Fwd	161718	161958

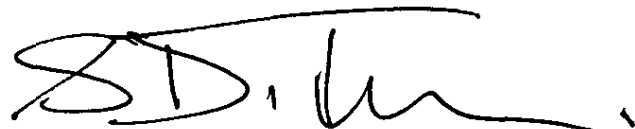
Keith Turner Ltd

Balance Sheet as at 31st January 2009

	2009	2008
Fixed Assets		
Tangible assets	214937	214937
Current Assets		
Stock	-	-
Debtors	23422	23622
Cash @ Hand	8010	8319
	<u>31432</u>	<u>31941</u>
Creditors	<u>-2400</u>	<u>-2806</u>
	29032	29135
Net Current Assets	<u>243969</u>	<u>244072</u>
Creditors - due after one year	<u>-2151</u>	<u>-2014</u>
	<u>241818</u>	<u>242058</u>
Capital & Reserves		
Called up Share Capital	100	100
Reval. Reserve	80000	80000
Profit & Loss Account	<u>161718</u>	<u>161958</u>
	<u>241818</u>	<u>242058</u>

For the year ending 31st January 2009 the company was entitled to exemption under section 249a(1) of the Companies Act 1985. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249b(2). The director's acknowledge their responsibility for: (i) Ensuring the company keeps accounting records to comply with section 221; and (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far applicable to the company.

These accounts were approved by the board on 21st October 2009



MRS. S.D. TURNER.

.....
 K.M Turner
 Director

Keith Turner Ltd

Notes to Financial Statements for year ending 31st January 2009

1. Accounting Policies

- (a) The financial statements have been prepared under the historical cost convention.
- (b) Depreciation rates as follows :
 Motor 25% on a reducing balance basis
- (c) Turnover comprises of rental income.

2. Operating Profit

Stated after Charging	2009	2008
Auditors remuneration	200	510
Directors remuneration	5000	5000
Depreciation		

3. Taxation

Under provision of Corporation Tax		
Based on Profit for Period(20%)	-	<u>106</u>
	-	<u>106</u>

Keith Turner Ltd

4. Tangible Fixed Assets

	L/Hold Buildings	F/Hold	Motor Vehicles	Total
Cost				
At 1st Feb 2008	3611	214937	12000	230548
Additions/Deletions		-	-	-
As at 31st January 2009	<u>3611</u>	<u>214937</u>	<u>12000</u>	<u>230548</u>
Depreciation				
As 1st Feb 2004	3611	-	12000	15611
Change for year	-	-	-	-
	<u>3611</u>	<u>-</u>	<u>12000</u>	<u>15611</u>
Net Book Value				
At 31st Jan 2009	-	214937	-	214937
At 31st Jan 2008	-	214937	-	214937

5. Debtors

	2009	2008
Directors Loan Account	23222	23422
Prepayments	<u>200</u>	<u>200</u>
	<u>23422</u>	<u>23622</u>

6. Creditors – due within one year

	2009	2008
Bank loans /Overdrafts	2320	2599
Corp.Tax		106
Other Taxes/Social Security	<u>80</u>	<u>101</u>
	<u>2400</u>	<u>2806</u>

7. Creditors – due after one year

Loans	<u>2151</u>	<u>2014</u>
	<u>2151</u>	<u>2014</u>

Keith Turner Ltd

8. Called up Share Capital

Ord. Shares of £1 each	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>

9. Revaluation Reserve

	2009	2008
Balance B/Fwd	80000	80000

10. Contingent Liabilities

There are no contingent liabilities for which provision has not been made in the financial statements.

Keith Turner Ltd

Profit and Loss Account for Year Ending 31st January 2009

	2009	2008
Rent received	7240	12260
Interest received	<u>14</u>	<u>17</u>
	7254	12277
Overheads		
Wages	2000	4950
Directors Remuneration	5000	5000
Insurance		
Repairs/Renewals		216
Motor Expenses		164
Telephone	204	248
Printing/Stationary		
Accountancy Charges	200	510
Professional Fees		
Bank Charges	90	276
Bank Interest		386
Depreciation		-
	<u>7494</u>	<u>11750</u>
Total Operating Expenses	-7494	-11750
Net Profit for Year	<u><u>-240</u></u>	<u><u>527</u></u>