

**REGISTERED NUMBER: 01236316 (England and Wales)**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2017**

**FOR**

**SELKIRK WEAVING COMPANY LIMITED**

**PREVIOUSLY KNOWN AS  
ANTHONY HAINES (TEXTILES) LIMITED**

**SELKIRK WEAVING COMPANY LIMITED (REGISTERED NUMBER: 01236316)  
PREVIOUSLY KNOWN AS ANTHONY HAINES (TEXTILES) LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2017**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**SELKIRK WEAVING COMPANY LIMITED  
PREVIOUSLY KNOWN AS ANTHONY HAINES (TEXTILES) LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 28 FEBRUARY 2017**

**DIRECTORS:**

C W Brown  
K Nicoll

**REGISTERED OFFICE:**

58 Oakmead Road  
Balham  
London  
SW12 9SJ

**REGISTERED NUMBER:**

01236316 (England and Wales)

**SELKIRK WEAVING COMPANY LIMITED (REGISTERED NUMBER: 01236316)**  
**PREVIOUSLY KNOWN AS ANTHONY HAINES (TEXTILES) LIMITED**

**BALANCE SHEET**  
**28 FEBRUARY 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		10,781		11,605
<b>CURRENT ASSETS</b>					
Stocks		34,693		39,283	
Debtors	5	<u>68,834</u>		<u>57,681</u>	
		103,527		96,964	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>74,067</u>		<u>68,240</u>	
<b>NET CURRENT ASSETS</b>			<u>29,460</u>		<u>28,724</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>40,241</u>		<u>40,329</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		-		(1,042)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(2,477)</u>		<u>(2,134)</u>
<b>NET ASSETS</b>			<u>37,764</u>		<u>37,153</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			35,000		35,000
Retained earnings			<u>2,764</u>		<u>2,153</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>37,764</u>		<u>37,153</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**SELKIRK WEAVING COMPANY LIMITED (REGISTERED NUMBER: 01236316)  
PREVIOUSLY KNOWN AS ANTHONY HAINES (TEXTILES) LIMITED**

**BALANCE SHEET - continued  
28 FEBRUARY 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23 October 2017 and were signed on its behalf by:

C W Brown - Director

The notes form part of these financial statements

**SELKIRK WEAVING COMPANY LIMITED (REGISTERED NUMBER: 01236316)  
PREVIOUSLY KNOWN AS ANTHONY HAINES (TEXTILES) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2017**

**1. STATUTORY INFORMATION**

Selkirk Weaving Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - 10% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 12.

**SELKIRK WEAVING COMPANY LIMITED (REGISTERED NUMBER: 01236316)**  
**PREVIOUSLY KNOWN AS ANTHONY HAINES (TEXTILES) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 28 FEBRUARY 2017**

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 March 2016 and 28 February 2017	<u>59,535</u>
<b>DEPRECIATION</b>	
At 1 March 2016	47,930
Charge for year	<u>824</u>
At 28 February 2017	<u>48,754</u>
<b>NET BOOK VALUE</b>	
At 28 February 2017	<u>10,781</u>
At 29 February 2016	<u>11,605</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	20,762	29,700
Amounts owed by group undertakings	7,509	19,444
Other debtors	40,563	8,537
	<u>68,834</u>	<u>57,681</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Bank loans and overdrafts	19,064	12,525
Trade creditors	30,205	16,880
Taxation and social security	11,752	11,645
Other creditors	13,046	27,190
	<u>74,067</u>	<u>68,240</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017 £	2016 £
Bank loans	<u>-</u>	<u>1,042</u>

**SELKIRK WEAVING COMPANY LIMITED (REGISTERED NUMBER: 01236316)**  
**PREVIOUSLY KNOWN AS ANTHONY HAINES (TEXTILES) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 28 FEBRUARY 2017**

**8. SECURED DEBTS**

The following secured debts are included within creditors:

	<b>2017</b>	2016
	<b>£</b>	£
Bank overdrafts	<b>17,933</b>	10,976
Bank loans	<b><u>1,131</u></b>	<u>2,591</u>
	<b><u>19,064</u></b>	<u>13,567</u>

**9. RELATED PARTY DISCLOSURES**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**10. ULTIMATE CONTROLLING PARTY**

The controlling party is Ingles Buchan (Holdings) Limited.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.