

Registered Number 01235975

A. & J. SPEELMAN LIMITED

Abbreviated Accounts

5 December 2012

Abbreviated Balance Sheet as at 5 December 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		£	£
Fixed assets			
Tangible assets	2	1,501,016	1,314,416
Investments	3	1,345,000	794
		<u>2,846,016</u>	<u>1,315,210</u>
Current assets			
Stocks		19,840,236	18,676,653
Debtors		123,746	1,068,277
Cash at bank and in hand		471	909,255
		<u>19,964,453</u>	<u>20,654,185</u>
Creditors: amounts falling due within one year		(4,349,707)	(4,191,740)
Net current assets (liabilities)		<u>15,614,746</u>	<u>16,462,445</u>
Total assets less current liabilities		<u>18,460,762</u>	<u>17,777,655</u>
Creditors: amounts falling due after more than one year		-	(42,054)
Total net assets (liabilities)		<u>18,460,762</u>	<u>17,735,601</u>
Capital and reserves			
Called up share capital	4	100	100
Revaluation reserve		769,894	769,894
Profit and loss account		17,690,768	16,965,607
Shareholders' funds		<u>18,460,762</u>	<u>17,735,601</u>

- For the year ending 5 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 4 October 2013

And signed on their behalf by:

J V Speelman, Director

Notes to the Abbreviated Accounts for the period ended 5 December 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT.

Tangible assets depreciation policy

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Land and building Freehold 1% straight line

Fixtures, fittings & equipment 20% reducing balance basis

Motor vehicles 25% reducing balance basis

The part of the annual depreciation charge on revalued assets which relates to the revaluation surplus is transferred from the revaluation reserve to the profit and loss account.

Other accounting policies

Investments

Fixed asset investments are stated at cost less provision for diminution in value.

Stock

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

	£
Cost	
At 6 December 2011	1,693,965
Additions	201,272
Disposals	-
Revaluations	-
Transfers	-
At 5 December 2012	<u>1,895,237</u>
Depreciation	
At 6 December 2011	379,549
Charge for the year	14,672
On disposals	<u>-</u>

At 5 December 2012	<u>394,221</u>
Net book values	
At 5 December 2012	<u>1,501,016</u>
At 5 December 2011	<u>1,314,416</u>

3 Fixed assets Investments

COST

At 6 December 2011 794

Additions 1,345,000

Disposals (794)

At 5 December 2012 1,345,000

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2012</i>	<i>2011</i>
	£	£
100 Ordinary shares of £1 each	100	100

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