

Company Number: 01235551

**DAVID CHART LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 1999**



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COMPANIES HOUSE

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0593  
20/01/00

# DAVID CHART LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31ST MARCH 1999

	Notes	1999	1998
		£	£
<b>Fixed Assets</b>			
Tangible fixed assets	2	2,240	2,986
<b>Current Assets</b>			
Debtors		3,067	-
Cash at bank		40,223	18,768
		<u>43,290</u>	<u>18,768</u>
<b>Creditors: Amounts Falling Due Within One Year</b>		<u>(11,413)</u>	<u>(15,171)</u>
<b>Net Current Assets</b>		<u>31,877</u>	<u>3,597</u>
<b>Total Assets Less Current Liabilities</b>		<u>34,117</u>	<u>6,583</u>
<b>Capital and Reserves</b>			
Share capital	3	100	100
Profit and loss account		34,017	6,483
<b>Shareholders' Funds</b>		<u>34,117</u>	<u>6,583</u>

The director is of the opinion that the company is entitled to exemption from audit conferred by subsection 1 of Section 249A of the Companies Act 1985 for the year ended 31st March 1999.

The director confirms that no member or members have requested an audit pursuant to subsection 2 of Section 249B of the Companies Act 1985.

The director confirms that he is responsible for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These accounts were approved by the board on 18th January 2000 and signed on its behalf.



**David Chart**  
**Director**

# DAVID CHART LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

### FOR THE YEAR ENDED 31ST MARCH 1999

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#### 1 Accounting Policies

##### Basis of Accounting

The accounts have been prepared in accordance with applicable Accounting Standards under the historical cost convention.

##### Turnover

Turnover is the total amount receivable by the company for services provided, excluding VAT.

##### Depreciation

Depreciation is calculated to write down the cost less estimated residual value of all tangible fixed assets by reducing balance method over their expected useful lives. The rates and periods generally applicable are:

Furniture, fixtures and equipment - 25% p.a.

##### Deferred Taxation

Deferred tax is provided for under the liability method using the tax rates estimated to arise when the timing differences reverse and is accounted for to the extent that it is probable that a liability or asset will crystallise. There is no material liability to be disclosed.

#### 2 Fixed Assets

	<b>Tangible Fixed Assets</b>
	<b>£</b>
<b>Cost</b>	
At 1st April 1998	10,744
<b>At 31st March 1999</b>	<b>10,744</b>
<b>Depreciation</b>	
At 1st April 1998	7,758
Charge for the year	746
<b>At 31st March 1999</b>	<b>8,504</b>
<b>Net Book Value</b>	
At 31st March 1999	2,240
At 31st March 1998	2,986

# DAVID CHART LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 1999

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<b>3</b>	<b>Share Capital</b>	<b>1999</b>	<i>1998</i>
		<b>£</b>	<b>£</b>
	<b>Authorised</b>		
	Ordinary shares of £1 each	<b>100</b>	<i>100</i>
		<hr/> <hr/>	<hr/> <hr/>
	<b>Allotted</b>		
	Allotted, called up and fully paid ordinary shares of £1 each	<b>100</b>	<i>100</i>
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