

DAVID CHART LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2002



DAVID CHART LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31ST MARCH 2002

	Notes	2002	2001
		£	£
Fixed assets	2		
Tangible fixed assets		4,014	4,713
Current assets			
Debtors		1,535	609
Cash at bank		34,175	6,096
		35,710	6,705
Creditors: amounts falling due within one year		(11,159)	(2,279)
Net current assets		24,551	4,426
Total assets less current liabilities		28,565	9,139
Capital and reserves			
Share capital	3	100	100
Profit and loss account		28,465	9,039
Shareholders' funds		28,565	9,139

For the financial year ended 31st March 2002, the company was entitled to exemption from audit under Section 249A(1) Companies Act 1985.

No notice has been deposited under Section 249B(2) Companies Act 1985.

The director acknowledges his responsibility for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the board on 18th January 2003 and signed on its behalf by:



David Chart
Director

DAVID CHART LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2002

1 Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Cash flow statement

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover is the total amount receivable by the company for services provided, excluding VAT.

Tangible fixed assets and depreciation

Depreciation is calculated to write down the cost less estimated residual value of all tangible fixed assets by reducing balance method over their expected useful lives. The rates and periods generally applicable are:

Furniture, fixtures and equipment - 25% p.a.

Deferred taxation

Deferred tax is provided for under the liability method using the tax rates estimated to arise when the timing differences reverse and is accounted for to the extent that it is probable that a liability or asset will crystallise. There is no material liability to be disclosed.

DAVID CHART LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2002

2 Fixed assets

	Tangible fixed assets £	Total £
Cost		
At 1st April 2001	15,996	15,996
Additions	640	640
At 31st March 2002	16,636	16,636
Depreciation		
At 1st April 2001	11,283	11,283
Charge for the year	1,339	1,339
At 31st March 2002	12,622	12,622
Net book value		
At 31st March 2002	4,014	4,014
<i>At 31st March 2001</i>	<i>4,713</i>	<i>4,713</i>

3 Share capital

	2002 £	2001 £
Authorised		
Ordinary shares of £1 each	100	100
Allotted		
Allotted, called up and fully paid ordinary shares of £1 each	100	100
	100	100