

Company Number: 01235551

DAVID CHART LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 1998



DAVID CHART LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31ST MARCH 1998

	Notes	£	1998 £	1997 £
Fixed Assets				
Tangible fixed assets	2		2,986	3,856
Current Assets				
Debtors		-	2,652	
Cash at bank		18,768	1,471	
		18,768	4,123	
Creditors: Amounts Falling Due Within One Year		(15,171)	(10,627)	
Net Current Assets/Liabilities			3,597	(6,504)
Total Assets Less Current Liabilities			6,583	(2,648)
Capital and Reserves				
Share capital	3		100	100
Profit and loss account			6,483	(2,748)
Shareholders' Funds			6,583	(2,648)

The director is of the opinion that the company is entitled to exemption from audit conferred by subsection 1 of Section 249A of the Companies Act 1985 for the year ended 31st March 1998.

The director confirms that no member or members have requested an audit pursuant to subsection 2 of Section 249B of the Companies Act 1985.


The director confirms that he is responsible for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These accounts were approved by the board on 11th January 1999 and signed on its behalf.


David Chart
Director

DAVID CHART LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 1998

1 Accounting Policies

Basis of Accounting

The accounts have been prepared in accordance with applicable Accounting Standards under the historical cost convention.

Turnover

Turnover is the total amount receivable by the company for services provided, excluding VAT.

Depreciation

Depreciation is calculated to write down the cost less estimated residual value of all tangible fixed assets by reducing balance method over their expected useful lives. The rates and periods generally applicable are:

Furniture, fixtures and equipment - 25% p.a.

Deferred Taxation

Deferred tax is provided for under the liability method using the tax rates estimated to arise when the timing differences reverse and is accounted for to the extent that it is probable that a liability or asset will crystallise. There is no material liability to be disclosed.

2 Fixed Assets

	Tangible Fixed Assets
	£
Cost	
At 1st April 1997	10,620
Additions	124
At 31st March 1998	10,744
Depreciation	
At 1st April 1997	6,764
Charge for the year	994
At 31st March 1998	7,758
Net Book Value	
At 31st March 1998	2,986
At 31st March 1997	3,856

DAVID CHART LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 1998

3	Share Capital	1998 £	1997 £
	Authorised		
	Ordinary shares of £1 each	100	100
	Allotted		
	Allotted, called up and fully paid ordinary shares of £1 each	100	100
