

DAVID CHART LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 1996



DAVID CHART LIMITED

COMPANY INFORMATION

Director	David Chart
Secretary	Richard J. Chart
Company Number	01235551
Registered Office	c/o Ground Floor Monument House 215 Marsh Road Pinner, Middlesex. HA5 5NE
Reporting Accountants	Nicholson & Co. Monument House 215 Marsh Road Pinner Middlesex HA5 5NE

DAVID CHART LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31ST MARCH 1996

	Notes	1996	1995
		£	£
Fixed Assets			
Tangible Fixed Assets	2	4,470	1,467
Current Assets			
Debtors		967	2,382
Cash at bank and in hand		1,096	170
		2,063	2,552
Creditors: Amounts Falling Due Within One Year		(7,938)	(15,802)
Net Current Liabilities		(5,875)	(13,250)
Total Assets Less Current Liabilities		(1,405)	(11,783)
Capital and Reserves			
Share capital - equity	3	100	100
Profit and loss account		(1,505)	(11,883)
Shareholders' Funds		(1,405)	(11,783)

The director is of the opinion that the company is entitled to exemption from audit conferred by subsection 1 of Section 249A of the Companies Act 1985 for the year ended 31st March 1996.

The director confirms that no member or members have requested an audit pursuant to subsection 2 of Section 249B of the Companies Act 1985.

The director confirms that he is responsible for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The director has taken advantage, in the preparation of these accounts, of special exemptions applicable to small companies under Schedule 8 Part I of the Companies Act 1985 on the grounds that, in the opinion of the director, the company qualifies as a small company and is entitled to make use of the special exemptions.

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ABBREVIATED BALANCE SHEET

AS AT 31ST MARCH 1996

In preparing these abbreviated accounts the director has taken advantage of the exemptions conferred by Schedule 8 Part III A of the Companies Act 1985, and has done so on the grounds that, in his opinion, the company qualifies as a small company and is entitled to make use of the exemptions.

These accounts were approved by the board on 30th December 1996 and signed on its behalf.



David Chart
Director

DAVID CHART LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 1996

1 Accounting Policies

Basis of Accounting

The accounts have been prepared in accordance with applicable Accounting Standards under the historical cost convention.

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover is the total amount receivable by the company for services provided, excluding VAT.

Depreciation

Depreciation is calculated to write down the cost less estimated residual value of all tangible fixed assets by reducing balance method over their expected useful lives. The rates and periods generally applicable are:

Furniture, fixtures and equipment - 25% p.a.

2 Fixed Assets

	Tangible Fixed Assets
	£
Cost	
At 1st April 1995	5,455
Additions	4,494
At 31st March 1996	9,949
Depreciation	
At 1st April 1995	3,988
Charge for the year	1,491
At 31st March 1996	5,479
Net Book Value	
At 31st March 1996	4,470
At 31st March 1995	1,467

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NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 1996

3	Share Capital	1996 £	1995 £
	Authorised		
	Equity Shares		
	Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	Allotted		
	Equity Shares		
	Allotted, called up and fully paid ordinary shares of £1 each	<u>100</u>	<u>100</u>