

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2015

FOR

KING ALFRED (SPORTS) LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2015

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KING ALFRED (SPORTS) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2015

DIRECTORS: M F King
S J King

SECRETARY: M F King

REGISTERED OFFICE: 32a East Street
St Ives
Cams
PE27 5PD

REGISTERED NUMBER: 01235408 (England and Wales)

ACCOUNTANTS: Tacconi Green & Co
Accountants
32a East Street
St Ives
Cams
PE27 5PD

ABBREVIATED BALANCE SHEET
31ST MARCH 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		132,301		134,067
CURRENT ASSETS					
Debtors		11,688		17,979	
Cash at bank		<u>28,061</u>		<u>24,732</u>	
		39,749		42,711	
CREDITORS					
Amounts falling due within one year	3	<u>11,442</u>		<u>10,761</u>	
NET CURRENT ASSETS			<u>28,307</u>		<u>31,950</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			160,608		166,017
CREDITORS					
Amounts falling due after more than one year	3		<u>67,307</u>		<u>76,526</u>
NET ASSETS			<u>93,301</u>		<u>89,491</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Revaluation reserve			124,456		124,456
Profit and loss account			<u>(31,255)</u>		<u>(35,065)</u>
SHAREHOLDERS' FUNDS			<u>93,301</u>		<u>89,491</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31ST MARCH 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29th June 2015 and were signed on its behalf by:

M F King - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 1% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st April 2014 and 31st March 2015	169,095
DEPRECIATION	
At 1st April 2014	35,028
Charge for year	1,766
At 31st March 2015	36,794
NET BOOK VALUE	
At 31st March 2015	132,301
At 31st March 2014	134,067

3. **CREDITORS**

Creditors include an amount of £ 76,307 (2014 - £ 85,526) for which security has been given.

They also include the following debts falling due in more than five years:

	2015 £	2014 £
Repayable by instalments	31,307	40,526

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	1	100	100

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MARCH 2015

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31st March 2015 and 31st March 2014:

	2015 £	2014 £
M F King and S J King		
Balance outstanding at start of year	12,808	14,133
Amounts repaid	(1,120)	(1,325)
Balance outstanding at end of year	<u>11,688</u>	<u>12,808</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.