

Sig Pye 3



REGISTERED NUMBER: 01235408 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2009

FOR

KING ALFRED (SPORTS) LIMITED

FRIDAY



PPUIHG0B

PC4

15/01/2010

396

COMPANIES HOUSE

KING ALFRED (SPORTS) LIMITED



CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2009

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

KING ALFRED (SPORTS) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2009



DIRECTORS:

M F King
S J King

SECRETARY:

M F King

REGISTERED OFFICE:

32a East Street
St Ives
Cambs
PE27 5PD

REGISTERED NUMBER:

01235408 (England and Wales)

ACCOUNTANTS:

Tacconi Green & Co
Chartered Accountants
32a East Street
St Ives
Cambs
PE27 5PD



KING ALFRED (SPORTS) LIMITED

ABBREVIATED BALANCE SHEET
31ST MARCH 2009

	Notes	2009 £	2008 £
FIXED ASSETS			
Tangible assets	2	143,254	145,196
CURRENT ASSETS			
Debtors		11,476	10,539
Cash at bank		54,212	64,148
		<u>65,688</u>	<u>74,687</u>
CREDITORS			
Amounts falling due within one year	3	<u>7,438</u>	<u>7,448</u>
NET CURRENT ASSETS		<u>58,250</u>	<u>67,239</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>201,504</u>	<u>212,435</u>
CREDITORS			
Amounts falling due after more than one year	3	<u>123,780</u>	<u>130,942</u>
NET ASSETS		<u><u>77,724</u></u>	<u><u>81,493</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Revaluation reserve		124,456	124,456
Profit and loss account		<u>(46,832)</u>	<u>(43,063)</u>
SHAREHOLDERS' FUNDS		<u><u>77,724</u></u>	<u><u>81,493</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

KING ALFRED (SPORTS) LIMITED

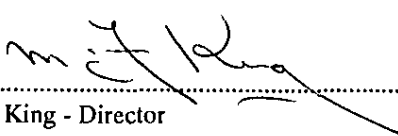
ABBREVIATED BALANCE SHEET

31ST MARCH 2009



These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on11.....01.....09..... and were signed on its behalf by:


.....
M F King - Director

The notes form part of these abbreviated accounts

KING ALFRED (SPORTS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS



1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance

In accordance with the FRSSSE, no depreciation is provided in respect of freehold property. This may be a departure from the requirements of the Companies Act 1985, which requires all properties to be depreciated. In the opinion of the directors this departure is necessary for the financial statements to give a true and fair view in accordance with applicable accounting standards. Also the directors are of the opinion that the properties are included in the financial statement at amounts which are not materially different to the open market value.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2008 and 31st March 2009	169,095
DEPRECIATION	
At 1st April 2008	23,899
Charge for year	1,942
At 31st March 2009	25,841
NET BOOK VALUE	
At 31st March 2009	143,254
At 31st March 2008	145,196

3. CREDITORS

Creditors include an amount of £129,780 (2008 - £136,942) for which security has been given.

They also include the following debts falling due in more than five years:

	2009 £	2008 £
Repayable by instalments		
Bank loan	99,780	106,942

KING ALFRED (SPORTS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS



4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2009 £	2008 £
100	Ordinary	1	<u>100</u>	<u>100</u>