

COMPANIES HOUSE

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REGISTERED NUMBER: 01235408 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2005

FOR

KING ALFRED (SPORTS) LIMITED



KING ALFRED (SPORTS) LIMITED



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FOR THE YEAR ENDED 31ST MARCH 2005

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KING ALFRED (SPORTS) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2005



DIRECTORS: M F King
S J King

SECRETARY: M F King

REGISTERED OFFICE: 32a East Street
St Ives
Cambs
PE27 5PD

REGISTERED NUMBER: 01235408 (England and Wales)

ACCOUNTANTS: Tacconi Green & Co
Chartered Accountants
32a East Street
St Ives
Cambs
PE27 5PD

KING ALFRED (SPORTS) LIMITED**ABBREVIATED BALANCE SHEET**
31ST MARCH 2005

		2005		2004	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		121,800		123,200
CURRENT ASSETS:					
Cash at bank		21,358		25,994	
CREDITORS: Amounts falling due within one year	3	(913)		(3,216)	
NET CURRENT ASSETS:			22,271		29,210
TOTAL ASSETS LESS CURRENT LIABILITIES:			144,071		152,410
CREDITORS: Amounts falling due after more than one year	3		49,828		53,039
			£94,243		£99,371
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Revaluation reserve			124,456		124,456
Profit and loss account			(30,313)		(25,185)
SHAREHOLDERS' FUNDS:			£94,243		£99,371

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2005.

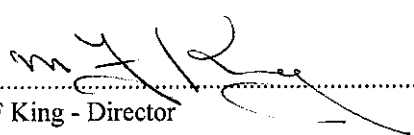
The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


M F King - Director

Approved by the Board on 06 - 01 - 06

The notes form part of these abbreviated accounts

KING ALFRED (SPORTS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2005



1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 1% on cost
Office equipment	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST:	
At 1st April 2004	
and 31st March 2005	140,517
DEPRECIATION:	
At 1st April 2004	17,317
Charge for year	1,400
	18,717
At 31st March 2005	
NET BOOK VALUE:	
At 31st March 2005	121,800
At 31st March 2004	123,200

3. **CREDITORS**

The following secured debts are included within creditors:

	2005	2004
	£	£
Bank overdrafts	3,942	2,874
Bank loans	53,828	57,039
	57,770	59,913

KING ALFRED (SPORTS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2005



3. **CREDITORS - continued**

Creditors include the following debts falling due in more than five years:

	2005 £	2004 £
Repayable by instalments		
Bank loans	<u>33,828</u>	<u>53,039</u>

4. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2005 £	2004 £
100	Ordinary	1	<u>100</u>	<u>100</u>