

61 Inverness Terrace (Residents) Company Ltd

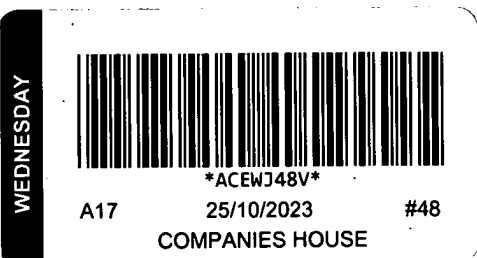
Management Accounts

Year Ending 30 September 2023

	£	£	£	£
	ACTUAL	BUDGET	VARIANCE GAIN - LOSS +	BALANCE
CASH IN BANK: 01.10.22				6,518
Income				
Service Charge: This Year	-10,329	-10,910	581	
BANK INTEREST	-22		-22	
TOTAL INCOME	-10,351	-10,910	559	
Expenditure				
Building Insurance	4,262	3,200	1,062	
Managing Agents	3,000	3,000	0	
Electricity: Common Area	216	250	-34	
Entryphone Maint.	189	160	29	
Cleaning of Common Areas	1,388	1,200	188	
REPAIRS & MAINT				
SECURITY	1,322			
EXTERNAL REPAIRS	2,227			
FIRE ALARM MAINTENANCE	146			
GUTTERS	410			
ROOF REPAIRS	0			
TOTAL REPAIRS & MAINT	4,106	3,000	1,106	
MISC	373	100	273	
RECOVERIES	0			
TOTAL EXPENDITURE	13,534	10,910	2,624	
CASH BALANCE FOR YEAR	3,184	0	3,184	-3,184
CASH IN BANK: 01.10.23				3,334

NOTE: SERVICE CHARGE IN DEBT

FLAT 1	770
FLAT 6	6
FLAT 7	-£ 397.63



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COMPANY NUMBER 1235186

BALANCE SHEET AS AT 30 SEPTEMBER 2023

Year	2023	2022
	£	£
CURRENT ASSETS		
Cash in hand	3,334	6,518
Debtors	379	-202
FIXED ASSETS		
Building Freehold at cost	5,500	5,500
TOTAL ASSETS	<u>9,213</u>	<u>11,815</u>
REPRESENTED BY		
Share Capital		
Authorised : 11 shares of £1 each		
Issued : 9 shares full paid	9	9
Creditors	0	0
Shareholders Interest in freehold	5,500	5,500
Reserves for repairs	<u>3,704</u>	<u>6,306</u>
	<u>9,213</u>	<u>11,815</u>

The Residents Company is A SMALL COMPANY whose sole purpose is the maintenance of the block of 9 residential flats.

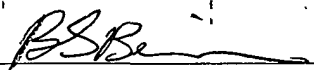
No notice has been deposited with The Company requiring an audit to be carried out.

The Directors acknowledge their responsibility for ensuring that The Company keeps accounting records that give a true and fair view of the affairs of The Company as at the end of its financial year to 30 September 2023.

Advantage is taken in the preparation of the financial statements of exemptions applicable to a Small Company.

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

Director / Company Secretary



BONNIE BICKRAM

17/10/2023