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26/10/2016

#130

**61 INVERNESS TERRACE ( RESIDENTS ) COMPANY LIMIED  
COMPANY NUMBER 1235186**

**BALANCE SHEET AS AT 30 SEPTEMBER 2016**

Year	2016	2015
	£	£
<b>CURRENT ASSETS</b>		
Cash in hand	2,466	1,665
<b>FIXED ASSETS</b>		
Building Freehold at cost	5,500	5,500
<b>TOTAL ASSETS</b>	<b><u>7,966</u></b>	<b><u>7,165</u></b>
<b>REPRESENTED BY</b>		
Share Capital		
Authorised : 11 shares of £1 each		
Issued : 9 shares fully paid	9	9
Creditors	1,114	870
Shareholders Interest in freehold	5,500	5,500
Reserves for repairs	<u>1,343</u>	<u>786</u>
	<b><u>7,966</u></b>	<b><u>7,165</u></b>

For the year ending 30 September 2016 The Company was entitled to exemption from the requirement to have an audit under the provision of section 477(1) of the Companies Act 2006. No notice has been deposited with the Company under section 476(1 to 3) of Act 2006 requiring an audit to be carried out.

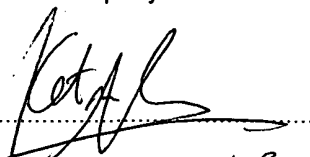
The Directors acknowledge their responsibility for :-

- Ensuring that the Company keeps accounting records in accordance with section 386 of the Companies Act 2006 and,
- Preparing financial statements which give a true and fair view of the affairs of the Company as at the end of its financial year and of its profit / loss for that financial year in accordance with section 394 and 396 of the Companies Act 2006 and which comply with the accounting requirements of the Act relating to accounts so far as they are applicable to the Company.

Advantage is taken in the preparation of the financial statements of the special exemptions applicable to small companies by part 3 of section 382 of Companies Act 2006.

In the opinion of the Directors the company is entitled to these exemptions as a small company.

Director / Co-Secretary

  
(KATRIONA KHOO)

BSH10

GL/10/16

**61 INVERNESS TERRACE ( RESIDENTS ) COMPANY LIMITED**

**MANAGEMENT ACCOUNTS**

**YEAR ENDING 30 SEPTEMBER 2016**

	£	£	£	£
	ACTUAL	BUDGET	VARIANCE GAIN - LOSS +	BALANCE
<b>CASH IN BANK: 01.10.2015</b>				<b>1,665</b>
<b>Income</b>				
Service Charge: This Year	-8,193	-8,200	7	
Service Charge: Paid Last Year	870		870	
Service Charge: Prepaid	-1,114		-1,114	
Bank Interest	-1		-1	
<b>Total Income</b>	<b>-8,438</b>	<b>-8,200</b>	<b>-238</b>	
<b>Expenditure</b>				
Building Insurance	1,820	1,400	420	
Managing Agents	2,934	3,000	-66	
Legal Costs	13	200	-187	
Electricity: Common Area	220	250	-30	
Entryphone Maint.	141	150	-9	
Cleaning of Common Areas	968	1,000	-32	
Sundry Expenses		100	-100	
<b>Sub Total</b>	<b>6096</b>	<b>6100</b>	<b>-4</b>	
<b>Repairs &amp; Maint :-</b>				
Roof Pointing	1,194			
Roof Leak: Flat 9	90			
Pipe Repair	55			
Drains Maint.	202			
<b>Total Repairs &amp; Maint.</b>	<b>1,541</b>	<b>2,100</b>	<b>-559</b>	
<b>Total Expenditure</b>	<b>7,637</b>	<b>8,200</b>	<b>-563</b>	
<b>Cash Surplus for the year</b>	<b>801</b>	<b>0</b>	<b>801</b>	<b><u>801</u></b>
<b>CASH IN BANK: 30.09.2016</b>				<b>2,466</b>

**Note: Service Charge Prepaid: Flat 5 £ 641.08**  
**Flat 9 £ 472.56**  
**Total £1,113.64**